

# NSB | SEPTEMBER 2023 IN THE LOOP



## City of New Smyrna Beach (NSB) Economic Development Newsletter



### Economic Development Spotlight *Disaster Preparedness for Businesses*

#### Hurricane season officially started June 1

Planning ahead for a disaster can save business owners thousands of dollars in lost revenue due to structural damage, content damage, interruption of operations and employee displacement. Did you know that 40% of affected businesses never reopen their doors post-disaster? We encourage all business owners to prepare their business for the season with the Volusia Prepares Business Program Checklist.

To access the checklist, please click the link below:

<https://www.floridabusiness.org/media-center/blog-and-economic-scene/hurricane-preparedness-for-business.shtml>



For additional preparedness resources, please click the Disaster Planning Toolkit link below:

<https://floridadisaster.biz/DisasterPlanningToolkit>



### OVERVIEW:

- Economic Development Spotlight
- City/County/State Projects
- Private Commercial Development Projects
- Economic Development Incentives
- Local Business Resources
- Meeting/Event Information

### DO YOU WANT TO BE IN THE LOOP?

Email: [cedwards@cityofnsb.com](mailto:cedwards@cityofnsb.com)  
with your business name and email  
to join our email subscription list!

### NEED ECONOMIC DEVELOPMENT- RELATED ASSISTANCE?

Visit the City of New Smyrna  
Community Redevelopment Agency  
(CRA) and Economic Development  
webpages to learn more.

<https://www.cityofnsb.com/500/Business>



NEW SMYRNA BEACH  
COMMUNITY REDEVELOPMENT AGENCY

# Economic Development Spotlight Cont.

## Disaster Preparedness Sales Tax Holiday:

The Florida Division of Emergency Management (FDEM) encourages Floridians to purchase disaster preparedness items during Florida's two 14-day **Disaster Preparedness Sales Tax Holidays** beginning May 27 through June 9 and August 26 through September 8.

Floridians are expected to save an estimated \$144 million on the purchase of tax-free items - more than five times the amount of savings when compared to the \$25.6 million Floridians saved during the 2022 Disaster Preparedness Sales Tax Holiday.

For more information, please click the link below:

<https://www.floridadisaster.org/news-media/news/20230526-florida-division-of-emergency-management-encourages-floridians-to-participate-in-floridas-two-disaster-sales-tax-holidays/>



For disaster unemployment assistance, please visit the link below:

[Ian Updates and Resources Archives - CareerSource Flagler Volusia \(careersourcefv.com\)](https://careersourcefv.com)

CareerSource FV can also assist EMPLOYERS!

For more information on available employer resources, such as recruiting employees, hiring, on-the-job training, custom employee training, please click the link below:

[Business Resources & Tools | CareerSource Flagler Volusia \(careersourcefv.com\)](https://careersourcefv.com)

## US 1 CRA Grant Programs:



## CRA Commercial Facade/Property Improvement Grants- Inquire and Apply Today:

The City of NSB Community Redevelopment Agency (CRA), in partnership with Volusia County, is accepting applications for (3) CRA Commercial Facade/Property Improvement Grants:

- **Adaptive Reuse Opportunity Grant** (up to \$250,000/ per approved applicant)
- **Small Scale Commercial Facade/Property Improvement Grant** (up to \$20,000 per approved applicant)
- **Large Scale Commercial Facade/Property Improvement Grant** (up to \$100,000 per approved applicant)

For more grant program details, please click on the link below:

U.S. 1 CRA Grant Program Details | New Smyrna Beach, FL - Official Website ([cityofnsb.com](https://cityofnsb.com))

To learn about the CRA, please click the link below:  
<https://www.cityofnsb.com/1286/Community-Redevelopment>

City/County/State Projects

Senior Affordable Housing Development NOW UNDER CONSTRUCTION in the Historic Westside Neighborhood:

The City of NSB continues its partnership with the New Smyrna Beach Housing Authority to provide affordable housing in NSB. The Greenlawn Manor Senior Housing Development Project is now under construction. Once construction is complete, the project will include 80 housing units and amenities such as offices, community rooms etc. Project funding was made possible by a U.S. Housing and Urban Development (US HUD) 9 % Low Income Housing Tax Credit Award.

On October 26, 2021 the City Commission approved a \$425,625 CRA Housing Grant to fund Greenlawn Manor infrastructure, demolition, and site work costs. The affordable housing construction costs are approximately \$23 million.

Click the link below to access the 2/4/22 groundbreaking ceremony YouTube video:

<https://youtu.be/oEOpvEzNzJI>

- Construction project update:
- Structural elements are underway



Greenlawn Manor Apartments  
8/21/23



Greenlawn Manor Senior Affordable Housing Development  
Progress as of 8/21/23. Construction is expected to be complete by winter of 2023.

Multifamily Affordable Housing Development Plans in the Historic Westside Neighborhood:

On August 22, 2023, the CRA Board/City Commission approved a City of New Smyrna Beach Community Redevelopment Agency \$460,000 Grant to the New Smyrna Beach Housing Authority for a Westside Phase II Multifamily Housing Development Project submittal to the Florida Housing Finance Corporation 9% Low-Income Housing Tax Credit (LIHTC) Program. n.

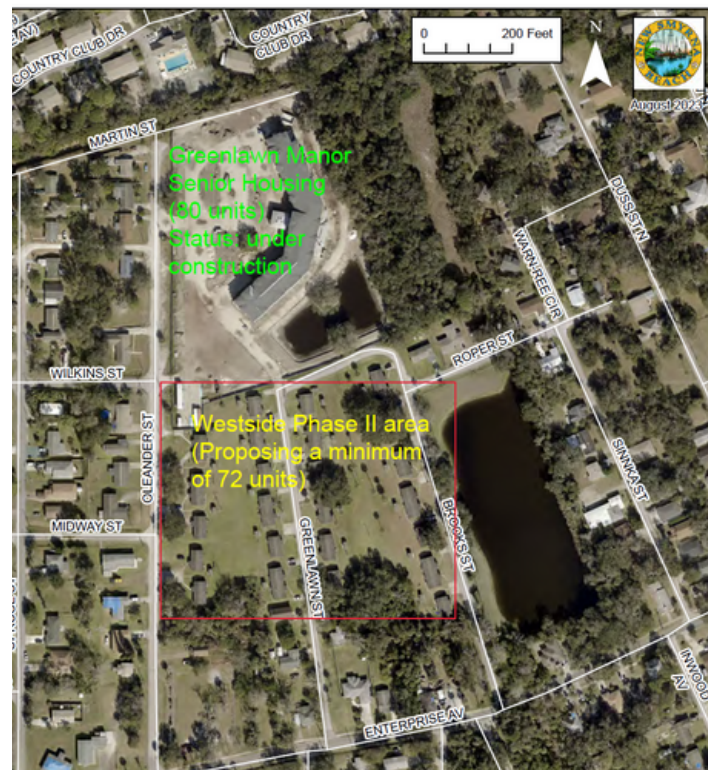
How Does LIHTC Work?

The LIHTC Program is a federal government program that provides for-profit and nonprofit organizations with a dollar-for-dollar reduction in federal tax liability in exchange for providing equity financing for the new construction of low and very low-income rental housing units. The tax credits are allocated by the federal government to state agencies such as the Florida Housing Finance Corporation through a competitive process. A housing credit allocation to a development can be used for 10 consecutive years once the development is placed in service and is designed to subsidize 70 percent (the 9 percent tax credit) of the low-income unit costs in a development.

The Westside Phase II application presents a plan to construct a new multifamily housing development project consisting of (3) three-story buildings with (24) units per building for a minimum total of 72 housing units and a clubhouse for recreational and other resident activities at 500 Brooks St. The project is expected to cost approximately \$27.6 million. CRA funds would be utilized for development cost such as: development fees, hard and soft cost etc. If the project proceeds as proposed, an August 2023 Economic Impact Analysis report reveals an approximate \$87.7 million-dollar economic impact to New Smyrna Beach.

For more information, please email Chris Edwards at [cedwards@cityofnsb.com](mailto:cedwards@cityofnsb.com)

## 500 BROOKS STREET MAP-WESTSIDE PHASE II



Westside Phase II Aerial Map

## US 1/SR 44 Median Improvements Almost Complete:

Medians in New Smyrna Beach have never looked better thanks to an ongoing project, paid for in part by a \$387,269 FDOT grant, to beautify S.R. 44 and U.S. 1 with Silver Buttonwoods, Japanese Blueberry Trees, Crape Myrtles, Japanese Privets, and Medjool Date Palms. Now 90% finished and on track to be completed by Oct. 7, the landscape and irrigation improvements will span S.R. 44 from Sugar Mill Drive to Hidden Pines Boulevard and U.S. 1 from Industrial Park Avenue to 10th Street. The CRA contributed **\$200,000** for improvements along the US 1 corridor.

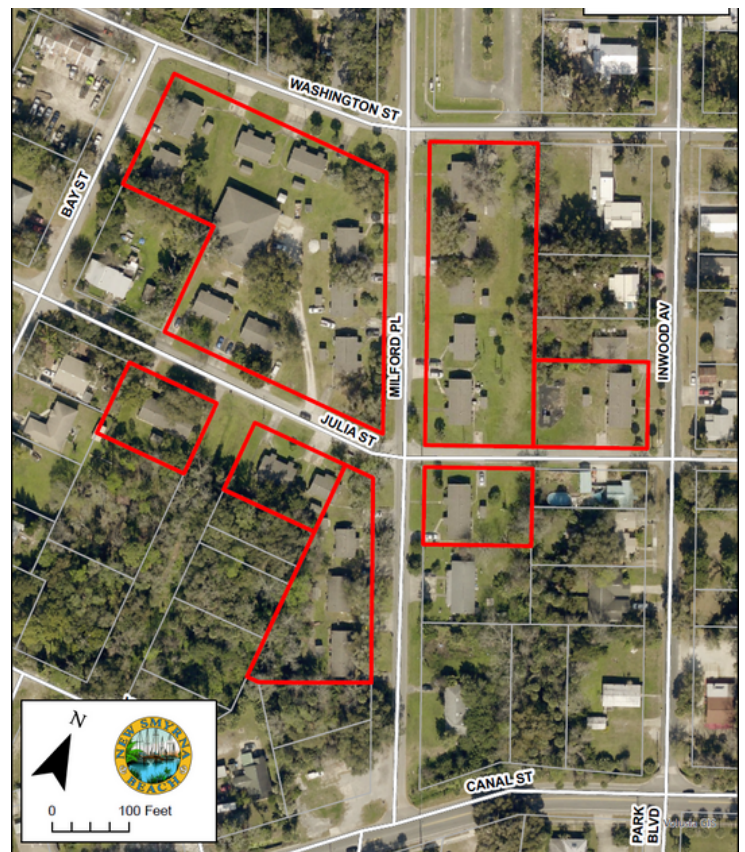


9-6-23, newly planted Medjool Date Palm in the median of US 1.

Housing Authority Live Oak Housing Property selected by ULI Real Estate Diversity Initiative Program for CASE STUDY PROJECT:



Last year, the Housing Authority lost 40 units of public housing units near the Julia and Washington St area due to impacts of Hurricane Ian. The units are pictured in the aerial map below.



Recently, the Urban Land Institute (ULI) Central Florida Real Estate Diversity Initiative (REDI) Program collaborated with the CRA/Economic Development Director to identify a NSB redevelopment case study project for their 3rd annual cohort. As a result, the Live Oak Housing properties were selected by the ULI REDI Program for a case study project. The program will help participants learn more about what it takes to put together a successful development plan through a combination of curriculum and case study work. At the conclusion of the three-month eprogram, the cohort team will produce a development plan, pro-forma, and marketing plan that the CRA and Housing Authority can use for redevelopment strategies.

### Southeast Volusia Corridor Improvement Coalition



### BROWNFIELDS ASSESSMENT PROGRAM



TRANSFORM THE PAST.

BUILD THE FUTURE.



### U.S. EPA Brownfield Program- Now Available in Southeast Volusia-SEV (i.e. Cities of New Smyrna Beach, Edgewater, and Oak Hill)

EPA awarded the SEV Cities a \$600,000 Brownfields Assessment Coalition Grant. Community-wide grant funds will be used to conduct 32 Phase I and 10 Phase II environmental site assessments and prepare 10 cleanup plans. Grant funds also will be used to prepare reuse plans and conduct community engagement activities. Assessment activities will focus on the Southeast Volusia County Corridor along US 1.

EPA's Brownfield Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Stantec (formerly Cardno) is the consultant firm that SVCIC is working with to implement the program. The City of New Smyrna Beach is the lead contact for the program.

For more information, please contact Irma Terry, Community Resource Coordinator, at (386) 314-4849 or email: [iterry@cityofnsb.com](mailto:iterry@cityofnsb.com)

**[Brownfield Program Website:](#)**

*Please Click the Link Below*

**[Southeast Volusia Corridor Improvement Coalition | New Smyrna Beach, FL - Official Website \(.cityofnsb.com\)](#)**

City/County/State Projects

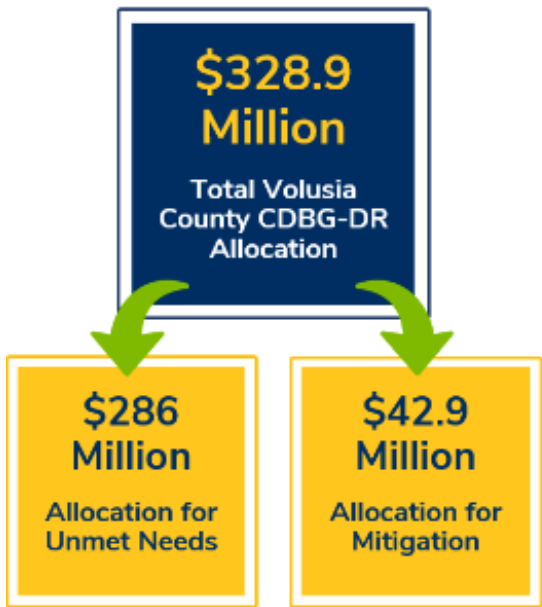
Volusia County Community Development Block Grant- Disaster Recovery:



Volusia County Government has been awarded \$328.9 million in Community Development Block Grant-Disaster Recovery (CDBG-DR) funds from the U.S. Department of Housing and Urban Development to spearhead a comprehensive and enduring recovery initiative called Transform386. Following the significant damage caused by Hurricane Ian, this funding will be instrumental in facilitating the county’s long-term restoration and revitalization.

Based on July and early August 2023 community engagement and input meetings, the county will work on an Action Plan that will be published for the community to review and provide feedback.

For action plan updates: please click the link below <https://www.transform386.org/allocation-action-plan.stml#actiontimeline>



Palm Street Sidewalk Project:

The City of New Smyrna Beach, through the funding assistance of the City's Community Development Block Grant Program and Community Redevelopment Agency is working on a plan to issue an Invitation to Bid on the construction of a new sidewalk along Palm Street (pictured below) . The Palm St. segment will include the length of Palm (Ronnoc Lane to the north and Mary Avenue to the south). The scope of work entails constructing a sidewalk along Palm Street for approximately 1004 feet. Once completed, the project aims to provide a safer pedestrian option for individuals and families.

**Update:** A notice to proceed on the project will be sent to the contractor by the end of September 2023. The City's Maintenance Operations will begin preliminary work on the project the week of **September 5th**. The project is expected to be complete by the 3rd week in October 2023. The project is expected to be complete by the 3rd week in **October 2023**. The City's Maintenance Operations will begin preliminary work on the project the week of September 5th. The project is expected to be complete by the 3rd week in October 2023. The project is expected to be complete by the 3rd week in October 2023.

For more information, please contact: Irma Terry at 314-4849 or email: [iterry@cityofnsb.com](mailto:iterry@cityofnsb.com)



Palm Street Sidewalk Location Map as of 9-5-23

## NSB Economic Development Incentives

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**Site Availability Search:** City staff will assist business prospects in finding a site that addresses all the firm's needs.

**Southeast Volusia Manufacturing & Technology Coalition (SVMTC):** A partnership with the Southeast Volusia Chamber of Commerce, the Cities of New Smyrna Beach, Edgewater and Oak Hill to recruit aerospace, aviation, manufacturing, and technology based industry related businesses that create more value-added job opportunities in Southeast Volusia. [www.sevolusia.com](http://www.sevolusia.com)

**Expedited Permitting:** The City's Planning Director and the City's Building Official have received high marks for working with developers and contractors to conduct reviews and issue permits in the shortest amount of time possible. We know that the most helpful incentive we can provide is a short amount of time for permitting in order to get the business up and running as quickly as possible!

**City Property Tax Exemption:** Per Florida Statute 196.1995, this City property tax exemption program (adopted by City Ordinance 73-14) is designed for businesses creating jobs. The program has many requirements and tax exemptions must be approved on a case by case basis by the City Commission.

The tax exemption is only eligible for "...up to 100 percent of the assessed value of improvements to real property made by or for the use of a new business and of all tangible personal property of such new business, or up to 100 percent of the assessed value of all added improvement to real property made to facilitate the expansion of an existing business and of the new increase in all tangible personal property acquired to facilitate such expansion of an existing business..." The exemption does not apply to land or existing buildings. The CRA/Economic Development Director will help eligible businesses apply for the exemption.

**County and State Programs:** The CRA/Economic Development Director can coordinate applications for Economic Development Incentives through City of NSB partnerships with Team Volusia EDC, Volusia County Economic Development, Southeast Volusia Manufacturing and Technology Coalition, Inc. and Enterprise Florida.

**Referrals to Business Resource Agencies:** The City of NSB partners with a number of business resource agencies that offer a variety of services at no charge. These services include employee recruitment and screening, business planning, determining the best financing options, and access to grant funds.

**Business Planning Information:** In addition to incentives, the CRA/Economic Development Director can provide business planning information including the latest traffic counts for arterial roads in the city limits, as well as "ring data" – demographic data for households within 1-3-5 mile rings from a certain commercial address.



## Local Business Resources

HOW TO START YOUR BUSINESS IN NSB  
YOUTUBE VIDEO LINK BELOW:

<https://youtu.be/LGVz9izKAgY>



**City of New Smyrna Beach:** Free NSB Ready pre-application meetings with the City's development review team; information on residents in 1-3-5 mile rings needed for business plan preparation; traffic counts on county and state roads, and other useful business information. Contact: Christopher Edwards (contact info below).

**SCORE:** This organization of certified mentor volunteers offers FREE business training workshops & individual confidential business mentoring. Contact: Lillian Conrad, SE Volusia Liaison and Certified Mentor at (386) 409-7881 or Email: [lillian.conrad@scorevolunteer.org](mailto:lillian.conrad@scorevolunteer.org)  
Website: [volusiaflagler.score.org](http://volusiaflagler.score.org)

### Second Wednesday Club:

A networking club for local small business founders, entrepreneurs, and professionals. Meets monthly at 5:30pm, Second Wednesdays at Half Wall Restaurant, 1889 SR 44  
For more information contact Kelly Laub at [victoriameetingcenter@gmail.com](mailto:victoriameetingcenter@gmail.com)

### The Southeast Volusia Chamber of Commerce:

Provides many valuable opportunities for training, networking, and special events.  
Contact: Stephanie Ford, 428-2449, [sford@sevchamber.com](mailto:sford@sevchamber.com);  
[www.sevchamber.com](http://www.sevchamber.com)

The City of New Smyrna Beach Economic Development Dept. is an Affiliated Partner with Volusia Business Resources (VBR). To get more information about VBR, please use your mobile device and scan the QR Code below or Click the link below to visit: [volusiabusinessresources.com](http://volusiabusinessresources.com)



**New Smyrna Beach Visitor's Bureau:** The bureau is the tourism marketing office. It's also known as the Destination Management Organization for Southeast Volusia. Businesses in the hospitality industry or tourism focused businesses that serve visitors are automatically partners and can take advantage of some great opportunities.

- Free listing in our annual destination guide that is printed and is our fulfillment piece for all Visit Florida Welcome Centers, as well as requests by potential visitors from any of our advertising and marketing initiatives.
- Free listing on [www.visitnsbfl.com](http://www.visitnsbfl.com)
- Free opportunity to place your flyer, rack card, coupons, or information for the visitor in our Visitor Center located at 2238 State Road 44, NSB, FL 32168. We also have a virtual visitor center that these would be uploaded to as well.
- Free opportunity to host a travel writer from major publications, influencers and bloggers. Your chance to provide an in-kind meal, golf, attraction ticket or any other opportunity that we would add to their itinerary while they are in town. Most opportunities provide the ability to get free press from the journalist.
- Free social media mentions – add the hashtag #LoveNSB and if we can, we will repost your photo or have it feed into our website Instagram feed.

SOUTHEAST VOLUSIA MANUFACTURING & TECHNOLOGY COALITION (SEVMTC) and Co-Host Volusia Business Resources,  
In Partnership With Career Source Flagler Volusia, City of New Smyrna Beach, City of Edgewater & City of Oak Hill Present

# WORKFORCE DEVELOPMENT SYMPOSIUM

CONNECTING PEOPLE OPPORTUNITIES & RESOURCES



DISCOVER NEW BUSINESS RESOURCES & COLLABORATE ON PREPARING OUR LOCAL WORKFORCE THROUGH EDUCATIONAL OPPORTUNITIES, MENTORING, INTERNSHIPS, APPRENTICESHIPS & ON THE JOB TRAINING. SPECIAL GUEST, DOUG COLLINS WILL SPEAK

Wednesday  
September 13, 2023

Brannon Center  
105 S. Riverside Drive  
New Smyrna Beach

9:00 - 11:00 a.m.

Check-In Begins at 8:30 a.m.  
*Light Refreshments  
Will Be Served*

PRE-REGISTER  
WITH QR CODE  
OR LINK BELOW



[https://www.sevolusia.com/  
workforce-dev-symposium](https://www.sevolusia.com/workforce-dev-symposium)

## ORGANIZATIONS & PANELISTS

CAREER SOURCE FLAGLER VOLUSIA  
Robin King, President & CEO

DAYTONA STATE COLLEGE  
Dr. Sherryl Weems  
Associate Vice President Mary Karl College  
of Workforce & Continuing Education

DOUGHERTY MANUFACTURING  
Sarah Dougherty, Founder/COO

FAME GRADUATE  
Tyler Cheatham

VOLUSIA COUNTY SCHOOLS  
Kristin Pierce, PhD  
CTE Curriculum Specialist

COBB COLE ATTORNEYS AT LAW  
Doug Collins, PA

Sponsored by: Everglades, Dougherty, and CTP



The Florida Department of Transportation (FDOT) has rescheduled the public meeting regarding project plans on State Road (S.R.) 44 from west of Coates Drive to east of Canal Street in New Smyrna Beach to Thursday, October 5, at 5:30 p.m.

The purpose of this project is to improve traffic flow and enhance safety along S.R. 44 near the merge point at Canal Street and the Wallace Road/Canal Street intersection. Please note an outdated alternative was included in the project information handout previously sent to you. The public meeting is being held to present information and receive community feedback.

**Virtual Option:** Interested persons may join from a computer, tablet or mobile device at 5:30 p.m. To register for this option, please visit:

<https://register.gotowebinar.com/register/5997570280579434333>

Once registered, participants will receive a confirmation email containing information about joining the meeting online. Please use Chrome or Microsoft Edge as your internet browser to register and attend this webinar. If joining online, please allow adequate time to log in to view the presentation in its entirety.

**Phone Option (Listen Only):** Participants may listen to the meeting by dialing 1-877-309-2074 and entering the passcode 910-485-094 when prompted.

**In-Person Open House Option:** Participants may attend in person by going to the Brannon Center, 105 S. Riverside Dr., New Smyrna Beach, FL 32168 anytime between 5:30 p.m. and 7 p.m. to view a looping presentation and project displays, speak with project team members, and submit comments or questions. If attending in person, please remember to follow all safety and sanitation guidelines.

**More information is on the next page of this newsletter.**

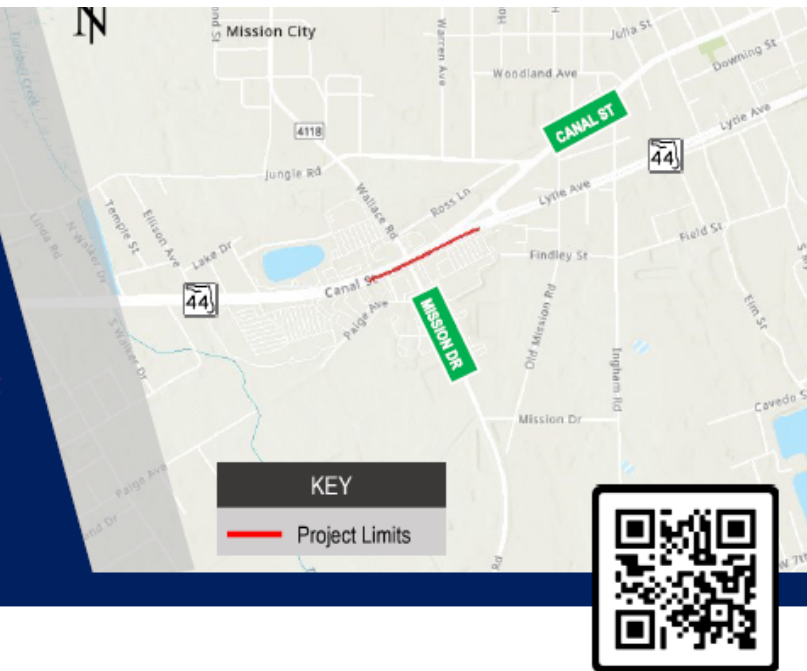


## S.R. 44 Intersection Improvements

From west of Coates Drive to east of Canal Street

### Volusia County

Financial Project Identification (FPID) No.: 449788-1



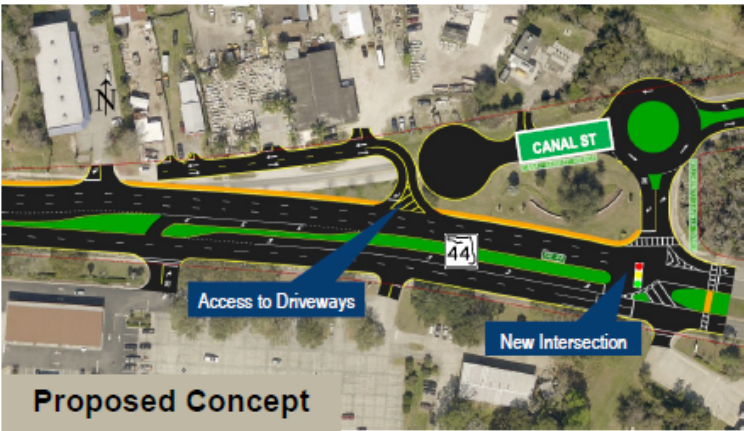
## Project Description

The Florida Department of Transportation (FDOT) is planning improvements along State Road (S.R.) 44 from west of Coates Drive to east of Canal Street in New Smyrna Beach. The project was developed from a 2016 study evaluating traffic operations and safety on S.R. 44 near the Canal Street merge with westbound S.R. 44 and at the Mission Drive/Wallace Road Intersection.

The configuration and spacing between the merge point for Canal Street and the Mission Drive intersection causes traffic to back up during peak travel times. The project team is considering various design alternatives and has been coordinating with local stakeholders to find the best option.

The preferred alternative shown in the graphic above would relocate the intersection for Canal Street farther east on S.R. 44. The new intersection will have a directional median to allow eastbound S.R. 44 traffic to turn left onto Canal Street. Traffic from Canal Street will have to turn right and then make a U-turn to head east. A second intersection to the west would provide access to four properties, and an emergency signal will be placed for the fire station.

The Department is still evaluating concepts. FDOT will review community feedback about the preferred concept and other ideas before determining which concept to advance in design.



## Project Status and Estimated Costs\*

Design:	Ongoing - completion early 2025	TBD
Right of Way:	Within existing	--
Construction:	Unfunded	TBD

\*subject to change

### Contact:

Todd Alexander, P.E.  
FDOT Project Manager  
386-943-5558  
Todd.Alexander@dot.state.fl.us

# Economic Benefits of the District Waterways, 2022



The Florida Inland Navigation District (District) is the state sponsor for Federal navigation projects along the Intracoastal Waterway (IWW) in Volusia County. Over \$8 million has been invested in the past 10 years for navigation and other access projects. These investments and the Waterways itself generate significant economic impact throughout Volusia County and wider region.

Economic modeling techniques were used to estimate the value created by District Waterways. To find the share of property value that is attributable solely to the proximity to the IWW, hedonic price modeling was used. Hedonic modeling shows that proximity to the Intracoastal Waterway adds value to homes within 1500m of District Waterways in Volusia County. In total, the proximity to District Waterways makes up about \$5.2 Billion, or 6%, of the \$81 Billion in property values across Volusia County. The IWW and its connecting navigable tributaries and canals makes up about \$312 million in annualized economic property impacts in Volusia County.

## Portion of Property Value Attributable to IWW Proximity

Property Type	Premium % of Sales Price	Total Waterway Amenity Value
Waterfront	40%	\$1.3B
Canal/river access to Waterways	53%	\$442M
Non-waterfront to 500m	17% - 22%	\$1.1B
500m - 1500m from Waterway	4% - 17%	\$2.3B
Total		\$5.2B



# ECONOMIC BENEFITS OF THE DISTRICT WATERWAYS

## Volusia County, 2022

**TOTAL ANNUAL ECONOMIC IMPACT** **\$1.6B**

**TOURISM SPENDING**  
**\$671 million**

generated  
annually from  
138,000  
visitors



**BOATER SPENDING**  
**\$17 Million**

local boater spending  
from Registered Vessels



**PROPERTY SALES  
VALUE**

**\$312 Million**

portion of property  
sales values  
attributed to  
IWW proximity



Volusia County is known for its world-class fishing in the Mosquito Lagoon and Indian River Lagoon as well as its popular tourist destinations including Daytona Beach and New Smyrna Beach. 50% of IWW-users are boats between 16' and 26'. Between fishing, boating, and dredging operations, specialized sectors contribute over \$671M in economic impacts in Volusia County.

**Volusia County's  
Waterways currently  
support 10,100 jobs  
countywide**



**FIND INVESTMENT**  
in the ICW of **\$1.5 Million** annually  
protects annual  
economic impact of  
**\$1.6 Billion**



## ANNUAL TAX BENEFITS

**\$94M**



**FEDERAL  
TAX REVENUE**

**\$67M**



**STATE AND LOCAL  
TAX REVENUES**



**Registered vessels  
utilizing the ICW**  
**20,334**



Pleasure boating	10,167
Fishing	8,472
Sailing & other activities	1,271
Watersports	424





U.S. Small Business  
Administration

## DISASTER ASSISTANCE

Businesses • Homeowners • Renters • Nonprofits

# Disaster Assistance Loans

## When Disaster Strikes

Even with the best preparedness planning, a disaster can affect your business or organization. The SBA's disaster assistance loans can be used to help you get back to business sooner, help you make property improvements that eliminate future damage or save lives. After a disaster has been declared, loans can even be increased up to 20% to make the building upgrades. Loans may also be used for insurance deductibles, required building code upgrades not covered by insurance or to help with relocation.

### Business Disaster Loans — up to \$2 million\*

SBA disaster loans are available to businesses (regardless of size), and nonprofits including charitable organizations such as churches and private universities.

Loans enable you to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. The loans may also be used for structural improvements such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room or elevating the property to lessen the effect of future disasters.



### Economic Injury Disaster Loans — up to \$2 million\*

These loans are for small businesses, agricultural cooperatives, aquaculture enterprises and nonprofits affected by disaster to help meet working capital needs or normal business operating expenses through the recovery period. Businesses are eligible for these loans regardless of whether they have suffered property damage.

\*The maximum loan for any combination of property damage and/or economic injury is \$2 million.

**Questions?** Visit [www.sba.gov/disaster](https://www.sba.gov/disaster)

## Rebuilding Stronger is Within Reach — Start Now

There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying. Generally, the deadline to apply for these long-term, low interest rate loans is 60 days from the declared disaster—so we encourage you to apply as soon as possible!

## The Application Process



### Apply

Go to [disasterloanassistance.sba.gov](https://disasterloanassistance.sba.gov) or Call (800) 659-2955 or (TTY) 7-1-1 to request an application.



### Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace your damaged property. A loan officer reviews the application and guides you through the process.



### Decide

You will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations, the SBA offers [Economic Injury Disaster Loans \(EIDLs\)](#) to help meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Disaster loans up to \$200,000 are available to homeowners to repair or replace disaster-damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace disaster-damaged or destroyed personal property.

Interest rates are as low as **3.305** percent for businesses, **2.375** percent for nonprofit organizations, and **2.313** percent for homeowners and renters, with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloanassistance.sba.gov/ela/s/> and should apply under SBA declaration # **17729**.

To be considered for all forms of disaster assistance, applicants should register online at [DisasterAssistance.gov](https://DisasterAssistance.gov) or download the FEMA mobile app. If online or mobile access is unavailable, applicants should call the FEMA toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362.

Disaster loan information and application forms can also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (if you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services) or sending an email to [DisasterCustomerService@sba.gov](mailto:DisasterCustomerService@sba.gov). Loan applications can also be downloaded from [sba.gov/disaster](https://sba.gov/disaster). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **Feb. 13, 2023**. The deadline to return economic injury applications is **Sept. 13, 2023**.

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## About the U.S. Small Business Administration

Recently, U.S. SBA Administrator Isabella Casillas Guzman [announced a policy change](#) granting 12 months of no payments and 0 percent interest. This pertains to all disaster loans approved in response to disasters declared on or after Sept. 21, 2022, through Sept. 30, 2023. This covers SBA disaster loans currently available for Hurricane Fiona and Hurricane Ian declared earlier this year. This policy change will benefit disaster survivors and help them to decrease the overall cost of recovery by reducing the amount of accrued interest they must repay. Details are available through the SBA Disaster Assistance Customer Service Center at 800-659-2955. Individuals with verbal or hearing impairments may dial 7-1-1 to access telecommunications relay services from 8 a.m. to 8 p.m. ET, Monday to Friday, or email: [DisasterCustomerService@sba.gov](mailto:DisasterCustomerService@sba.gov).

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow, expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit [www.sba.gov](https://www.sba.gov).



U.S. Small Business  
Administration

## DISASTER ASSISTANCE

Businesses • Homeowners • Renters • Nonprofits

# Disaster Assistance Loans

## Low-Interest Loans Can Help

Are you recovering from a declared disaster? Or maybe you're planning ahead, and thinking about how to protect your home and family? After a disaster has been declared, an SBA disaster assistance loan can even be used to make property improvements that eliminate future damage or save lives. Disaster loans can also be increased by up to 20% to make building upgrades. There is no cost to apply, and you are under no obligation to accept a loan if approved.

Rebuilding stronger is within reach. Together with the Federal Emergency Management Agency (FEMA), our federal partner, we work together to help affected individuals get through the challenging period after a disaster. If you are not approved for a loan, we may refer you to FEMA's Other Needs Assistance program. There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying.

### Your Home — Loans up to \$200,000

Homeowners may use loan proceeds to repair or replace a primary residence. Loans may also be used for structural



improvements, such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room, or elevating the property to lessen the effect of future disasters.

### Your Personal Property — Loans up to \$40,000

Homeowners and renters may use loan proceeds to repair or replace furniture, appliances, vehicles, and/or other personal property.

**Questions?** Visit [www.sba.gov/disaster](https://www.sba.gov/disaster)

## Rebuilding Stronger is Within Reach — Start Now

Generally, the deadline to apply for these long-term, low interest rate loans is 60 days from the declared disaster—so we encourage you to apply as soon as possible!

## The Application Process



### Apply

Go to [disasterloanassistance.sba.gov](https://disasterloanassistance.sba.gov) or Call (800) 659-2955 or (TTY) 7-1-1 to request an application.



### Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace your damaged property. A loan officer reviews the application and guides you through the process.



### Decide

You will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.



**DISASTER ASSISTANCE**  
Businesses • Homeowners • Renters • Nonprofits

## Disaster Assistance Loans

### Long-Term Recovery Help

The SBA's disaster assistance loans are available to help businesses, nonprofits, homeowners, and renters recover from declared disasters. These long-term, low interest rate loans help them rebuild, get back to business, and make property improvements that eliminate future damage or save lives. Homeowners and renters can use the loans to replace personal property. There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying.

Businesses do not have to be small to receive SBA disaster recovery assistance, and disaster loans can be increased up to 20% to make building upgrades that protect against future disasters.

#### Business Disaster Loans — Up to \$2 Million\*

Businesses and nonprofits can get loans to repair or replace damaged or destroyed real estate, machinery, equipment, inventory, other business assets, and to prepare for future disasters.

#### Economic Injury Disaster Loans — Up to \$2 Million\*

Small businesses, agricultural cooperatives, aquaculture enterprises, and most nonprofits can get loans to meet their working capital needs through the recovery period.



These loans are available regardless of whether a business has suffered property damage.

#### Home Disaster Loans

Homeowners can get loans up to **\$200,000** to repair or replace a primary residence and get assistance to protect their home against future disasters. Additionally, homeowners and renters can get up to **\$40,000** to repair or replace personal property, such as furniture, appliances, and vehicles.

\*The maximum loan for any combination of property damage and/or economic injury is \$2 million.

**Questions?** Visit [www.sba.gov/disaster](https://www.sba.gov/disaster)

## Rebuilding Stronger is Within Reach — Start Now

Generally, the deadline to apply for loans is 60 days from the declared disaster—so those affected should apply ASAP!

### The Application Process



#### Apply

Go to [disasterloanassistance.sba.gov](https://disasterloanassistance.sba.gov) or call (800) 659-2955 or TTY 7-1-1 to request an application. Application can be made even if the amount needed isn't known. There is no obligation to accept the loan.



#### Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace damaged property. An SBA loan officer will review the application and guide them through the process.



#### Decide

The applicant will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.

## NSB Did You Know?

Southeast Volusia (i.e. Cities of New Smyrna Beach, Edgewater, and Oak Hill) is located in the threshold of what is known as Florida's High-Tech Corridor and just north of Kennedy Space Center and the Space Coast. For more information, please visit [www.sevolusia.com](http://www.sevolusia.com)



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*"I look forward to meeting your Economic Development and CRA needs"*