NSB | MAY 2023

IN THE LOOP



City of New Smyrna Beach (NSB) Economic Development Newsletter



Economic Development Spotlight Disaster Relief Programs



U.S. Small Business Administration

The US Small Business Administration (SBA) is providing lowinterest disaster loans to help businesses and homeowners recover from Hurrican Ian.

Please click the link below for more information: https://www.sba.gov/funding-programs/disaster-assistance

The SBA also provides loans to start or expand your business with loans guaranteed by the SBA.

Please click the link below for more information: Loans (sba.gov)

Additionally, the SBA offers a 10 step business guide.

Please click the link below for more information:

Small Business Administration (sba.gov)

OVERVIEW:

- Economic Development Spotlight
- City/County/State Projects
- Private Commercial Development Projects
- Economic Development Incentives
- Local Business Resources
- Meeting/Event Information

DO YOU WANT TO BE IN THE LOOP?

Email: cedwards@cityofnsb.com
with your business name and email
to join our email subscription list!

NEED ECONOMIC DEVELOPMENTRELATED ASSISTANCE?

Visit the City of New Smyrna Community Redevelopment Agency (CRA) and Economic Development webpages to learn more.

https://www.cityofnsb.com/500/Business





Federal Assistance is available to individuals and families affected by the Hurricane disaster.

3 WAYS TO APPLY FOR FEMA DISASTER AID

1. ONLINE: http://disasterassistance.gov

2. FEMA App: http://ready.gov/fema-app

3. CALL: 800-621-3362

Please click the link below to access more FEMA information:

https://www.fema.gov/disaster/4673



For disaster unemployment assistance, please visit the link below:

<u>Ian Updates and Resources Archives - CareerSource Flagler Volusia (careersourcefv.com)</u>

CareerSource FV can also assist EMPLOYERS!

For more information on available employer resources, such as recruiting employees, hiring, onthe-job training, custom employee training, please click the link below:

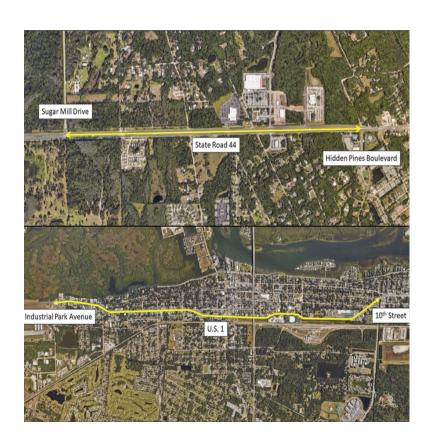
Business Resources & Tools | CareerSource Flagler Volusia (careersourcefv.com)

US 1 & SR 44 Median Landscaping Project:

On March 6, construction crews will begin work on a \$684,000 median landscaping project along SR 44 from Sugar Mill to Hidden Pines Blvd. and along US 1 from Industrial Park Avenue to 10th Street. Motorists can expect to see a variety of trees including 100 Crepe Myrtles, 43 Ligustrums, 34 Silver Buttonwoods, 17 Japanese Blueberries, and 7 Silver Date Palms along with mulch and irrigation. The project should be completed by October 2023.

For the US 1 portion of the project (Industrial Park Avenue to 10th Street), the NSB CRA contributed \$200,000 as a local share portion of the grant.

Would you like to know more? Please contact Capital Improvement Projects Manager Todd Alexander at talexander@cityofnsb.com or 386-410-2613.



City/County/State Projects

Senior Affordable Housing Development NOW UNDER CONSTRUCTION in the Historic Westside Neighborhood:

The City of NSB continues its partnership with the New Smyrna Beach Housing Authority to provide affordable housing in NSB. The Greenlawn Manor Senior Housing Development Project is now under construction. Once construction is complete, the project will include 80 housing units and amenities such as offices, community rooms etc. Project funding was made possible by a U.S. Housing and Urban Development (US HUD) 9% Low Income Housing Tax Credit Award.

On October 26, 2021 the City Commission approved a \$425,625 CRA Housing Grant to fund Greenlawn Manor infrastructure, demolition, and site work costs. The affordable housing construction costs are approximately \$23 million.

Click the link below to access the 2/4/22 groundbreaking ceremony YouTube video:

https://youtu.be/oEOpvEzNzJI

Construction project update:

Structural elements are underway





Greenlawn Manor Apartments 4/21/23



Greenlawn Manor Senior Affordable Housing Development Progress as of 4/21/23. Construction is expected to be complete by late summer of 2023.



Greenlawn Manor Senior Housing Conceptual

CRA Commercial Facade/Property Improvement Grants- Inquire and Apply Today:

The City of NSB Community Redevelopment Agency (CRA), in partnership with Volusia County, is accepting applications for (3) CRA Commercial Facade/Property Improvement Grants:

- Adaptive Reuse Opportunity Grant (up to \$250,000/ per approved applicant)
- Small Scale Commercial Facade/Property Improvement Grant (up to \$25,000 per approved applicant)
- Large Scale Commercial Facade/Property Improvement Grant (up to \$100,000 per approved applicant)

For more grant program details, please click on the link below:

U.S. 1 CRA Grant Program Details | New Smyrna Beach, FL - Official Website (cityofnsb.com)

To learn about the CRA, please click the link below: https://www.cityofnsb.com/1286/Community-Redevelopment





City/County/State Projects

CRA Grant Projects Update:

On February 14th, the CRA Board (City Commission) awarded a \$250,000 Adaptive Reuse Opportunity Grant to Cristal Clear Properties, LLC for a US 1 commercial facade/property improvement project located at 501 S. Dixie Freeway in NSB.

In November 2022, the owner purchased the property for just over \$1 million. Currently, the owner is working with Tom Donatti Building & Roofing, Inc. to renovate the building at an estimated cost of over \$1 million. The property will serve as a corporate office for Chase Components, LLC. Chase Components is a premier distributor of board-level electronic components, peripherals and power supplies. The company and property owner plan to hire up to 5 new positions and offer some of the renovated space for luxury retail units.



501 S. Dixie Freeway Before Renovation

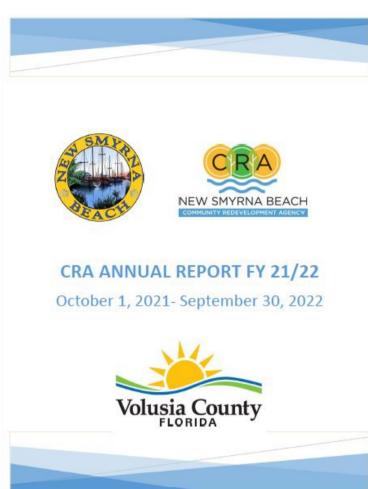


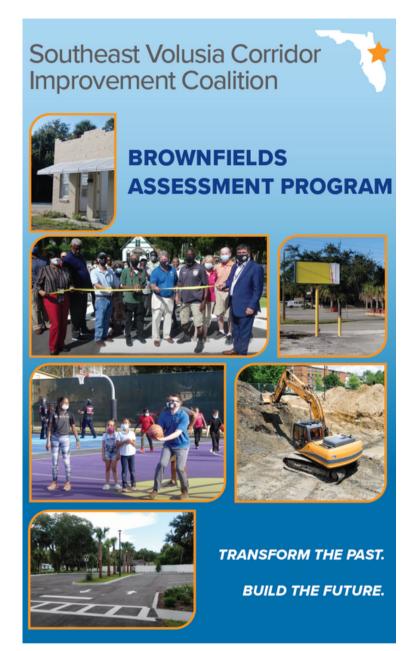
501 S. Dixie Freeway - The Bowman Center Concept Redevelopment Plan

FY 21-22 CRA Annual Report Now Available Online:

The CRA has published its FY 21-22 Annual Report on the CRA page of the City of NSB's website. To access the report, please click the link below:

Community Redevelopment | New Smyrna Beach, FL - Official Website (cityofnsb.com)





U.S. EPA Brownfield Program- Now Available in Southeast Volusia-SEV (i.e. Cities of New Smyrna Beach, Edgewater, and Oak Hill)

EPA awarded the SEV Cities a \$600,000 Brownfields Assessment Coalition Grant. Community-wide grant funds will be used to conduct 32 Phase I and 10 Phase II environmental site assessments and prepare 10 cleanup plans. Grant funds also will be used to prepare reuse plans and conduct community engagement activities. Assessment activities will focus on the Southeast Volusia County Corridor along US 1.

EPA's Brownfield Program empowers states, communities, and other stakeholders to work together to prevent, assess, safely clean up, and sustainably reuse brownfields. A brownfield site is real property, the expansion, redevelopment, or reuse of which may be complicated by the presence or potential presence of a hazardous substance, pollutant, or contaminant.

Stantec (formerly Cardno) is the consultant firm that SVCIC is working with to implement the program. The City of New Smyrna Beach is the lead contact for the program.

For more information, please contact Irma Terry, Community Resource Coordinator, at (386) 314-4849 or email: <u>iterry@cityofnsb.com</u>



New Brownfield Program Website:

Please Click the Link Below

Southeast Volusia Corridor Improvement
Coalition | New Smyrna Beach, FL - Official
Website (cityofnsb.com)

City/County/State Projects Cont.

<u>Babe James Environmental Shade Structure/Artificial</u> Turf:

On January 26, 2023, the Mayor and City Commission held a ribbon cutting for the project. The project enhances the park's usability by helping to protect children and equipment from the damaging, long-term effects of the sun.





Environmental Shade Structure and Artificial Turf Now Complete as of 1-26-23

<u>Please click the link below</u> to view the Babe James Community Center Environmental Shade and Artificial Turf Project that was held on January 26, 2023

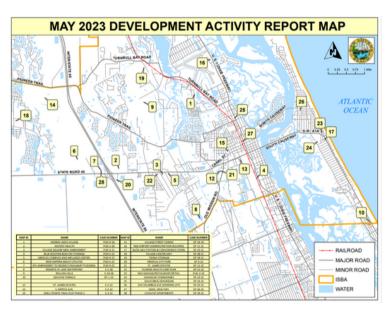
> https://www.youtube.com/watch? v=KkMguvbRhSo&t=286s

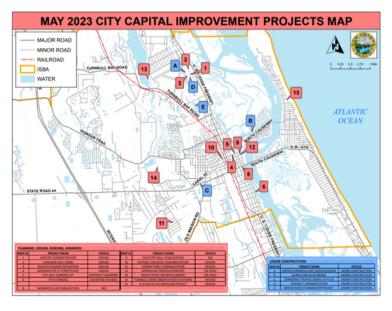
NSB Development Activity Report - May 2023

Learn more about development activity in New Smyrna Beach through our Development Services Dept. monthly Development Activity Report. The report provides the latest information on approved and/or under construction private property projects, and public capital improvement projects.

For detailed activity reports, <u>please click on the link</u> <u>below</u>:

May_2023_Development_Activity_FULL_Report.pdf (legistarweb-production.s3.amazonaws.com)





NSB Economic Development Incentives

Site Availability Search: City staff will assist business prospects in finding a site that addresses all the firm's needs.

Southeast Volusia Manufacturing & Technology Coalition (SVMTC): A partnership with the Southeast Volusia Chamber of Commerce, the Cities of New Smyrna Beach, Edgewater and Oak Hill to recruit aerospace, aviation, manufacturing, and technology based industry related businesses that create more value-added job opportunities in Southeast Volusia. www.sevolusia.com

Expedited Permitting: The City's Planning Director and the City's Building Official have received high marks for working with developers and contractors to conduct reviews and issue permits in the shortest amount of time possible. We know that the most helpful incentive we can provide is a short amount of time for permitting in order to get the business up and running as quickly as possible!

City Property Tax Exemption: Per Florida Statute 196.1995, this City property tax exemption program (adopted by City Ordinance 73-14) is designed for businesses creating jobs. The program has many requirements and tax exemptions must be approved on a case by case basis by the City Commission.



The tax exemption is only eligible for "...up to 100 percent of the assessed value of improvements to real property made by or for the use of a new business and of all tangible personal property of such new business, or up to 100 percent of the assessed value of all added improvement to real property made to facilitate the expansion of an existing business and of the new increase in all tangible personal property acquired to facilitate such expansion of an existing business..." The exemption does not apply to land or existing CRA/Economic Development buildings. The Director will help eligible businesses apply for the exemption.

County and State Programs: The CRA/Economic Development Director can coordinate applications for Economic Development Incentives through City of NSB partnerships with Team Volusia EDC, Volusia County Economic Development, Southeast Volusia Manufacturing and Technology Coalition, Inc. and Enterprise Florida.

Referrals to Business Resource Agencies: The City of NSB partners with a number of business resource agencies that offer a variety of services at no charge. These services include employee recruitment and screening, business planning, determining the best financing options, and access to grant funds.

Business Planning Information: In addition to incentives, the CRA/Economic Development Director can provide business planning information including the latest traffic counts for arterial roads in the city limits, as well as "ring data" – demographic data for households within 1–3–5 mile rings from a certain commercial address.

HOW TO START YOUR BUSINESS IN NSB YOUTUBE VIDEO LINK BELOW:

https://youtu.be/LGVz9izKAgY



City of New Smyrna Beach: Free NSB Ready pre-application meetings with the City's development review team; information residents in 1-3-5 mile rings needed for business plan preparation; traffic counts on county and state roads, and other useful business information. Contact: Christopher Edwards (contact info below).

SCORE: This organization of certified mentor offers **FREE** business volunteers training workshops & individual confidential business mentoring. Contact: Lillian Conrad, SE Volusia Liaison and Certified Mentor at (386) 409-7881 or Email: lillian.conrad@scorevolunteer.org

Website: volusiaflagler.score.org

Second Wednesday Club:

A networking club for local small business founders, entrepreneurs, and professionals. Meets monthly at 5:30pm, Second Wednesdays at Half Wall Restaurant, 1889 SR 44 For more information contact Kelly Laub at victoriameetingcenter@gmail.com

The Southeast Volusia Chamber of Commerce: Provides many valuable opportunities for training, networking, and special events. Contact: Stephanie Ford, 428-2449, sford@sevchamber.com; www.sevchamber.com

New Smyrna Beach Visitor's Bureau: Offers web listings for tourism industry partners on the Visitor's Bureau website. Contact: (386) 428-1600 or visit visitnsbfl.com

The City of New Smvrna Beach Economic Development Dept. is an Affiliated Partner with Volusia Business Resources (VBR). To get more information about VBR, please use your mobile device and scan the OR Code below or Click the link below to visit: volusiabusinessresources.com

Find the resources you need to see your business succeed in Volusia County.

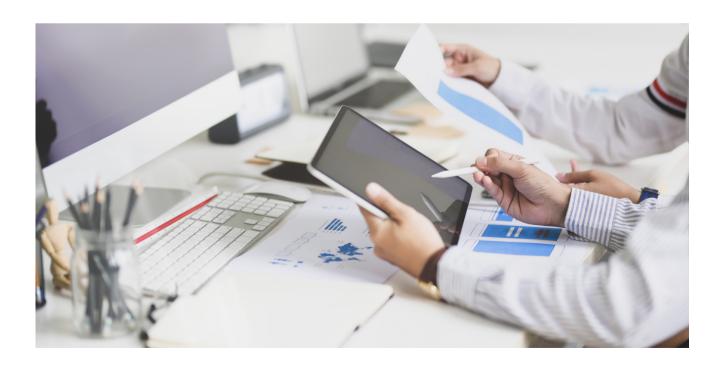




As an Affiliated Partner with Volusia Business Resources (VBR), the City of New Smyrna Beach Economic Development Department will be integrating quick substantive surveys into this monthly newsletter. IThe purpose is to ask 1 or 2 quick questions that will gauge the pulse of the business community and help the VBR initiative bring substantive resources and assistance to area businesses.

In order to complete the quick survey, please use your mobile device to scan the QR Code Below or click the following link: https://www.surveymonkey.com/r/pulse0523







Disaster Assistance Loans



When Disaster Strikes

Even with the best preparedness planning, a disaster can affect your business or organization. The SBA's disaster assistance loans can be used to help you get back to business sooner, help you make property improvements that eliminate future damage or save lives. After a disaster has been declared, loans can even be increased up to 20% to make the building upgrades. Loans may also be used for insurance deductibles, required building code upgrades not covered by insurance or to help with relocation.

Business Disaster Loans — up to \$2 million*

SBA disaster loans are available to businesses (regardless of size), and nonprofits including charitable organizations such as churches and private universities.

Loans enable you to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. The loans may also be used for structural improvements such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room or elevating the property to lessen the effect of future disasters.



Economic Injury Disaster Loans — up to \$2 million*

These loans are for small businesses, agricultural cooperatives, aquaculture enterprises and nonprofits affected by disaster to help meet working capital needs or normal business operating expenses through the recovery period. Businesses are eligible for these loans regardless of whether they have suffered property damage.

*The maximum loan for any combination of property damage and/or economic injury is \$2 million.

Questions? Visit www.sba.gov/disaster

Rebuilding Stronger is Within Reach — Start Now

There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying. Generally, the deadline to apply for these long-term, low interest rate loans is 60 days from the declared disaster—so we encourage you to apply as soon as possible!

The Application Process



Apply

Go to <u>disasterloanassistance.sba.gov</u> or Call **(800) 659-2955** or (TTY) **7-1-1** to request an application.



Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace your damaged property. A loan officer reviews the application and guides you through the process.



Decide

You will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations, the SBA offers <u>Economic Injury Disaster Loans (EIDLs)</u> to help meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Disaster loans up to \$200,000 are available to homeowners to repair or replace disaster-damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace disaster-damaged or destroyed personal property.

Interest rates are as low as **3.305** percent for businesses, **2.375** percent for nonprofit organizations, and **2.313** percent for homeowners and renters, with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at https://disasterloanassistance.sba.gov/ela/s/ and should apply under SBA declaration # 17729.

To be considered for all forms of disaster assistance, applicants should register online at <u>DisasterAssistance.gov</u> or download the FEMA mobile app. If online or mobile access is unavailable, applicants should call the FEMA toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362.

Disaster loan information and application forms can also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (if you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services) or sending an email to DisasterCustomerService@sba.gov. Loan applications can also be downloaded from sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **Feb. 13, 2023**. The deadline to return economic injury applications is **Sept. 13, 2023**.

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About the U.S. Small Business Administration

Recently, U.S. SBA Administrator Isabella Casillas Guzman announced a policy change granting 12 months of no payments and 0 percent interest. This pertains to all disaster loans approved in response to disasters declared on or after Sept. 21, 2022, through Sept. 30, 2023. This covers SBA disaster loans currently available for Hurricane Fiona and Hurricane Ian declared earlier this year. This policy change will benefit disaster survivors and help them to decrease the overall cost of recovery by reducing the amount of accrued interest they must repay. Details are available through the SBA Disaster Assistance Customer Service Center at 800-659-2955. Individuals with verbal or hearing impairments may dial 7-1-1 to access telecommunications relay services from 8 a.m. to 8 p.m. ET, Monday to Friday, or email: Disaster Customer Service@sba.gov.

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow, expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.



Disaster Assistance Loans



Low-Interest Loans Can Help

Are you recovering from a declared disaster? Or maybe you're planning ahead, and thinking about how to protect your home and family? After a disaster has been declared, an SBA disaster assistance loan can even be used to make property improvements that eliminate future damage or save lives. Disaster loans can also be increased by up to 20% to make building upgrades. There is no cost to apply, and you are under no obligation to accept a loan if approved.

Rebuilding stronger is within reach. Together with the Federal Emergency Management Agency (FEMA), our federal partner, we work together to help affected individuals get through the challenging period after a disaster. If you are not approved for a loan, we may refer you to FEMA's Other Needs Assistance program. There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying.

Your Home - Loans up to \$200,000

Homeowners may use loan proceeds to repair or replace a primary residence. Loans may also be used for structural



improvements, such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room, or elevating the property to lessen the effect of future disasters.

Your Personal Property — Loans up to \$40,000 Homeowners and renters may use loan proceeds to repair or replace furniture, appliances, vehicles, and/or other personal property.

Questions? Visit www.sba.gov/disaster

Rebuilding Stronger is Within Reach — Start Now

Generally, the deadline to apply for these long-term, low interest rate loans is 60 days from the declared disaster—so we encourage you to apply as soon as possible!

The Application Process



Apply

Go to <u>disasterloanassistance.sba.gov</u> or Call **(800) 659-2955** or (TTY) **7-1-1** to request an application.



Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace your damaged property. A loan officer reviews the application and guides you through the process.



Decide

You will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.



Disaster Assistance Loans

DISASTER ASSISTANCE
Businesses Homeowners Renters Nonprofits

Long-Term Recovery Help

The SBA's disaster assistance loans are available to help businesses, nonprofits, homeowners, and renters recover from declared disasters. These long-term, low interest rate loans help them rebuild, get back to business, and make property improvements that eliminate future damage or save lives. Homeowners and renters can use the loans to replace personal property. There is no need to wait for settled insurance claims, potential FEMA grants or contractor estimates before applying.

Businesses do not have to be small to receive SBA disaster recovery assistance, and disaster loans can be increased up to 20% to make building upgrades that protect against future disasters.

Business Disaster Loans - Up to \$2 Million*

Businesses and nonprofits can get loans to repair or replace damaged or destroyed real estate, machinery, equipment, inventory, other business assets, and to prepare for future disasters.

Economic Injury Disaster Loans — Up to \$2 Million* Small businesses, agricultural cooperatives, aquaculture enterprises, and most nonprofits can get loans to meet their working capital needs through the recovery period.



These loans are available regardless of whether a business has suffered property damage.

Home Disaster Loans

Homeowners can get loans up to \$200,000 to repair or replace a primary residence and get assistance to protect their home against future disasters. Additionally, homeowners and renters can get up to \$40,000 to repair or replace personal property, such as furniture, appliances, and vehicles.

*The maximum loan for any combination of property damage and/or economic injury is \$2 million.

Questions? Visit www.sba.gov/disaster

Rebuilding Stronger is Within Reach — Start Now

Generally, the deadline to apply for loans is 60 days from the declared disaster—so those affected should apply ASAP!

The Application Process



Apply

Go to disasterloanassistance.sba.gov or call (800) 659-2955 or TTY 7-1-1 to request an application. Application can be made even if the amount needed isn't known. There is no obligation to accept the loan.



Review

After an initial credit check, a loss verifier estimates the total cost to repair or replace damaged property. An SBA loan officer will review the application and guide them through the process.



Decide

The applicant will be contacted with a loan decision. If approved, a case manager will assist with closing the loan and scheduling disbursements.

Presented By Southeast Volusia Manufacturing & Technology Coalition (SEVMTC) In Partnership With CareerSource Flagler Volusia, City of New Smyrna Beach, City of Edgewater & City of Oak Hill

MANUFACTURING & TECHNOLOGY

CAREER & JOB FAIR

PARENTS & STUDENTS ARE ENCOURAGED TO COME AND DISCOVER CAREER PATHWAYS,
DUAL ENROLLMENT AND CERTIFICATION PROGRAMS, AND JOB OPPORTUNITIES IN SOUTHEAST VOLUSIA







WEDNESDAY MAY 10, 2023 2:00 - 4:00 pm



New Smyrna Beach High School Cafeteria 1015 10th Street New Smyrna Beach, FL 32168

CLICK OR SCAN QR CODE TO REGISTER YOUR BUSINESS or visit https://fs8.formsite.com/zgraph/t9q2hrkmxs/index

















For More Information, Contact Your City's Economic Development Department or SEVMTC NSB (386) 279-2497 * Edgewater (386) 410-3578 * Oak Hill (386) 345-3522 * SEVMTC (386) 566-4966

NSB Did You Know?

Southeast Volusia (i.e. Cities of New Smyrna Beach, Edgewater, and Oak Hill) is located in the threshold of what is known as Florida's High-Tech Corridor and just north of Kennedy Space Center and the Space Coast. For more information, please visit www.sevolusia.com

