

# PARKING IN THE CITY OF NEW SMYRNA BEACH

Commission Workshop
December 15, 2022

### DO WE HAVE A PARKING PROBLEM?



- 1. Is it a regulatory issue?
- 2. Is it a functional issue?
- 3. Is it a perception issue? (The Wal-Mart 300)

### MAINLAND PARKING

- NORMAL BUSINESS PERIODS
- SEASONAL
- SPECIAL EVENTS
- PARKING PRACTICES
   Employees

# CURRENT MAINLAND PARKING

CURRENT CANAL STREET DISTRICT REGULATORY REQUIREMENTS: 554 (1,108)

CURRENT SPACES AVAILABLE ON PRIVATE PROPERTY: 365

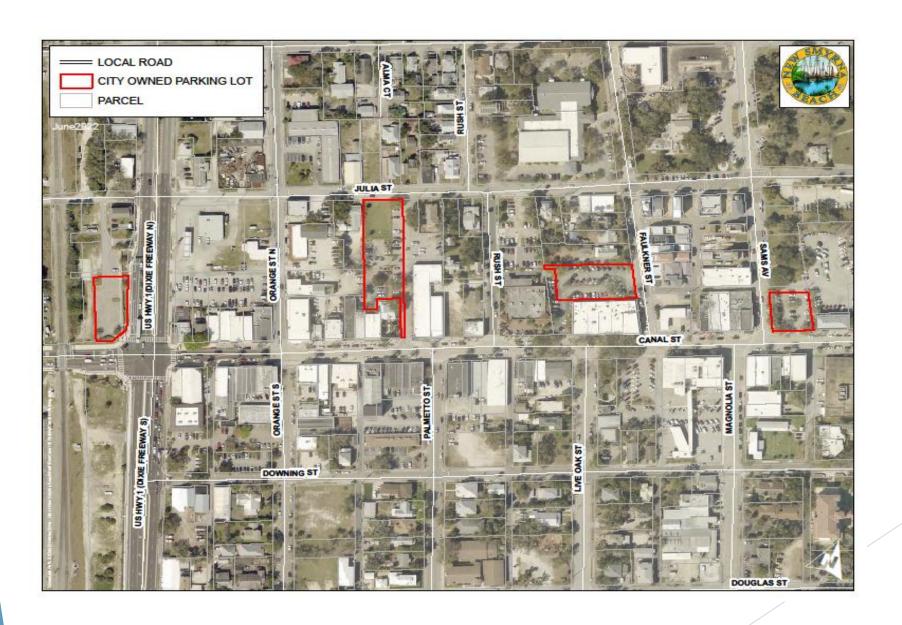
CURRENT SPACES AVAILABLE ON PUBLIC LOTS: 179

**CURRENT AVAILABLE ON-STREET SPACES: 159** 

TOTAL AVAILABLE SPACES: 703

**DIFFERENCE:** +149 (-405)

### CURRENT MAINLAND PARKING SITES



### BEACHSIDE PARKING

- NORMAL BUSINESS PERIODS
- SEASONAL
- SPECIAL EVENTS
- PARKING PRACTICES Employees, Beach Visitors

### BEACHSIDE AVAILABLE PARKING

SPACES AVAILABLE ON PRIVATE PROPERTY: 715

PUBLIC SPACES AVAILABLE: 453

TOTAL SPACES AVAILABLE IN FLAGLER AVE ZONE: 1,168

NO DATA EXISTS ON REGULATORY NEEDS

NO PARKING STUDIES ADDRESSED PARKING DEMAND BASED UPON THE BEACH

PREVIOUS STUDY CONDUCTED ON 2011 SHOWED OVERALL SURPLUS WITH LOCATIONAL DEFICITS CLOSER TO THE BEACH AND SURPLUSES AWAY FROM THE BEACH.

# PHYSICAL OPTIONS TO ADDRESS PARKING NEEDS

### PHYSICAL IMPROVEMENTS

### PARKING GARAGES



# PARKING PROGRAM FINANCING

#### 1. BUSINESS IMPROVEMENT DISTRICT

PROPERTY OWNERS WITHIN A SPECIFIED DISTRICT APPROVE BY PETITION, THE AUTHORIZATION TO ASSESS THEMSELVES FOR THE PURPOSE OF PROVIDING SPECIALIZED SERVICES TO BENEFIT OWNERS.

#### 2. PUBLIC PRIVATE INITIATIVES

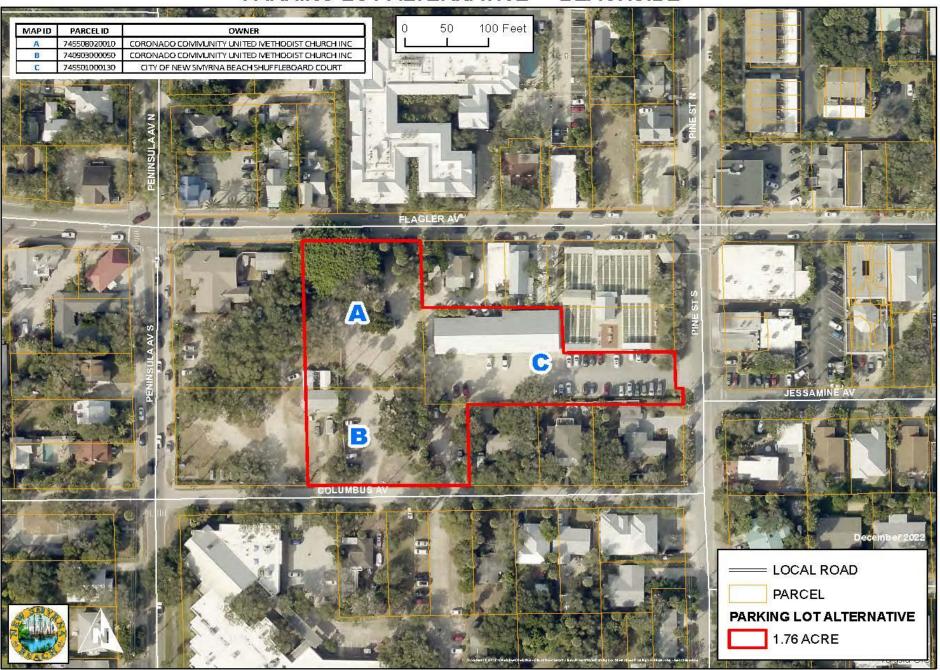
LOCAL GOVERNMENT AND PRIVATE OWNERS PARTNER TO FUND AND OPERATE PARKING PROJECTS AND PROGRAMS.

### CONSTRUCTION OF NEW 250 SPACE GARAGE

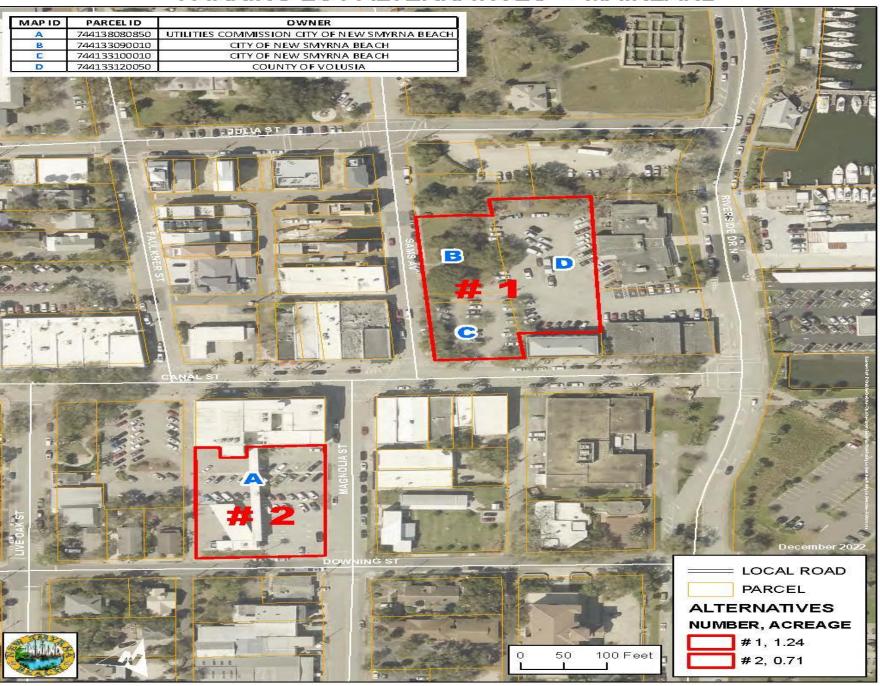
TOTAL COST: \$9,000,000 ANNUAL DEBT SERVICE (20yrs 4.25%): \$672,000

ANNUAL COST CAN BE SPLIT BETWEEN BUSINESS COMMUNITY AND CITY AT \$336,000 EACH

#### PARKING LOT ALTERNATIVE - BEACHSIDE



#### PARKING LOT ALTERNATIVES - MAINLAND

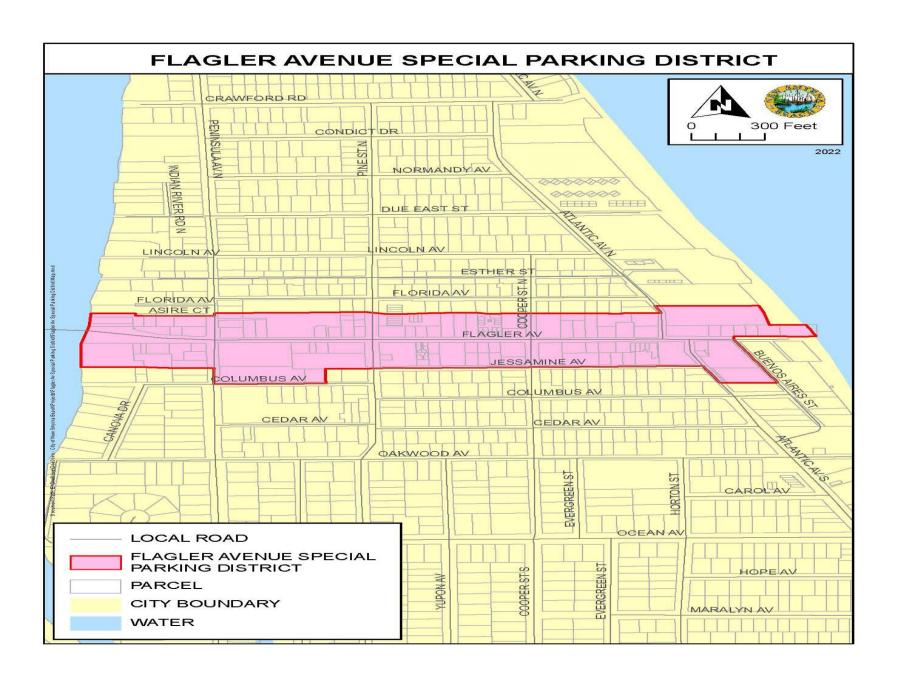


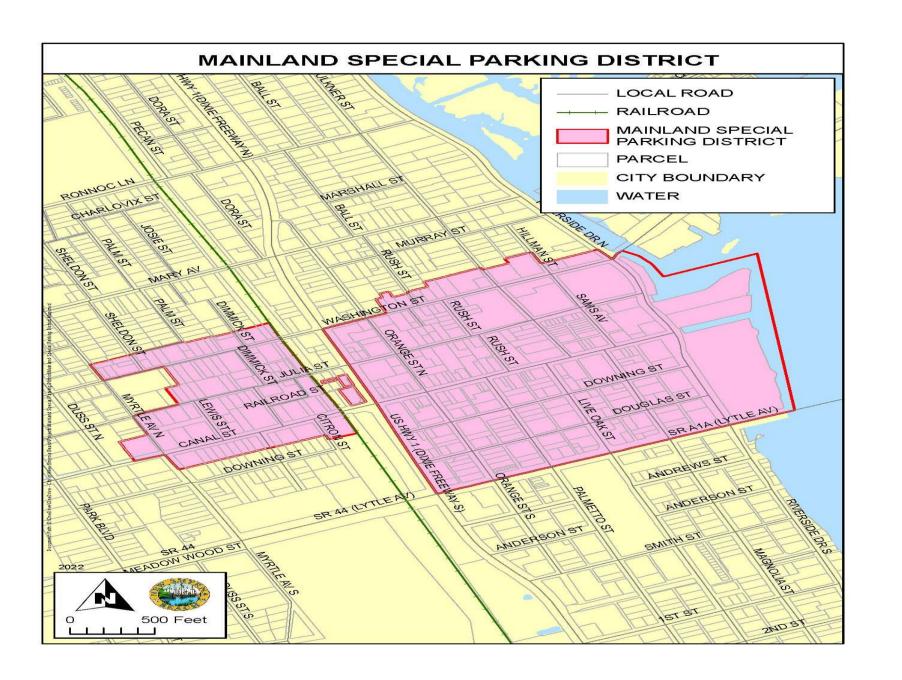
## BUSINESS IMPROVEMENT DISTRICT ASSESSMENT

The Business Improvement District program will allow the businesses within the proposed District to "self tax" themselves to provide for capital or programmatic programs within their defined area

The \$336,000 annual debt service obligation can be paid by the following estimated millage rates throughout the district to generate the revenues to meet the debt service requirement.

MAINLAND: 1.87- This would equate to a \$187/year assessment per \$100K in value FLAGLER DISTRICT: 2.81- This would equate to a \$281/year assessment per \$100K in value





# PRIVATE AND/OR PUBLIC PRIVATE OPTIONS

- 1. COMBINED PUBLIC / PRIVATE PROJECT WITH EQUAL INVESTMENT
- 2. PUBLIC PRIVATE OPTION WITH LAND LEASE AND CITY RECEIVING PORTION OF NET REVENUES
- 3. SALE OF PROPERTY TO PRIVATE ENTITY TO OPERATE ON A FOR-PROFIT BASIS
- 4. TOTAL PUBLIC INVESTMENT AND OPERATION

### ANCILLARY SUPPORT PROGRAMS

- 1. SHUTTLE/VALET SERVICES
- 2. PARKING PLACARD SYSTEM
- 3. STREET PARKING KIOSKS

### **OPEN DISCUSSION**

