

CITY OF NEW SMYRNA BEACH, FL

PROPOSED BUDGET OVERVIEW

JUNE 28TH, 2022



OVERVIEW

- ❖ FY2022/23 CITY WIDE PROPOSED BUDGET OF \$96,986,669 (FY 2021/22 REVISED BUDGET \$101,815,606 INCLUDES CAPITAL PROJECTS CARRY FORWARDS AND BUDGET REVISIONS DURING FY2022 THUS FAR)
- ❖ FY2022/23 GENERAL FUND PROPOSED BUDGET OF \$38,000,199 (FY2021/22 REVISED BUDGET \$37,358,031)
- ❖ 2022 TAX ROLL INCREASE: (+ 14.15%)=\$693,389,094 TO \$5,593,416,565 TAXABLE VALUE
- ❖ TAXABLE NEW CONSTRUCTION OF \$109,824,973
- ❖ ADDED PROPERTY VALUE THROUGH ANNEXATION: \$964,474
- ❖ FY2022/23 PROPOSED BUDGET INCLUDES \$2,253,500 IN CAPITAL EQUIPMENT/VEHICLES & \$17,840,028 IN CAPITAL OUTLAY/PROJECTS



OVERVIEW

- ❖ 2.5 NEW POSITIONS/RE-CLASS
- ❖ PERSONNEL WAGE & BENEFIT NEGOTIATIONS WITH LIUNA, IAFF & IUPA
- ❖ COMPRESSION ADJUSTMENT FOR ALL STAFF
- ❖ HEALTH INSURANCE INCREASE: FLORIDA HEALTH CARE 5 %
- ❖ BUDGETED PROJECTS THAT WERE APPROVED FOR ARPA FUND USAGE
- ❖ SOLID WASTE RATE INCREASE NEEDED



PERCENTAGE CHANGE IN JUST VALUES FROM 2021

MUNICIPALITY	% CHG.	MUNICIPALITY	% CHG.
DAYTONA BEACH	22.30	NEW SMYRNA BEACH	25.72
DAYTONA BEACH SHORES	25.19	OAK HILL	27.42
DEBARY	16.98	ORANGE CITY	18.21
DELAND	21.85	ORMOND BEACH	22.32
DELTONA	26.73	PIERSON	20.77
EDGEWATER	26.72	PONCE INLET	24.97
HOLLY HILL	17.16	PORT ORANGE	23.06
LAKE HELEN	26.41	SOUTH DAYTONA	25.68

COUNTYWIDE 23.63%



PERCENTAGE CHANGE IN TAXABLE VALUES FROM 2021

MUNICIPALITY	% CHG.	MUNICIPALITY	% CHG.
DAYTONA BEACH	16.53	NEW SMYRNA BEACH	14.15
DAYTONA BEACH SHORES	13.40	OAK HILL	15.44
DEBARY	8.90	ORANGE CITY	13.06
DELAND	15.60	ORMOND BEACH	11.19
DELTONA	17.72	PIERSON	14.38
EDGEWATER	18.14	PONCE INLET	11.77
HOLLY HILL	11.20	PORT ORANGE	13.09
LAKE HELEN	18.39	SOUTH DAYTONA	18.50

COUNTYWIDE 14.25%



PROPERTY TAXES

DESCRIPTION	FY 2021 /2022 CURRENT	FY 2022/2023 PROPOSED	CHANGE FROM FY 2021 /2022 TO FY 2022/2023
GENERAL OPERATING	3.7421	3.9641	0.2220/5.93%
2005 DEBT SERVICE	0.2522	0.2176	(0.78%)
2018 DEBT SERVICE	0.1319	0.1130	(0.89%)
TOTAL CITY MILLAGE	4.1262	4.2947	4.08%

MILLAGE RATE PRICE TAG

AT CURRENT MILLAGE RATE
\$19,359,043

PROPOSED MILLAGE RATE INCREASE
\$1,198,273 AT 0.222

CAPITAL EQUIPMENT NEW & REPLACEMENT IN
THE GENERAL FUND \$1.3M



SOLID WASTE OPTIONS

	YEAR 1 FY22	YEAR 2 FY23	YEAR 3 FY24	YEAR 4 FY25	YEAR 5 FY26
NO INCREASE	(\$540,871)	(\$877,821)	(\$1,222,763)	(\$1,589,505)	(\$1,979,120)
10% YEAR 2 & 4% CPI	(\$540,871)	(\$57,519)	(\$32,702)	(\$4,126)	\$28,392
10% YEAR 2 & 3, & 4% CPI	(\$540,871)	(\$57,519)	\$503,099	\$561,727	\$625,843
20% YEAR 2 & 4 % CPI	(\$540,871)	\$741,741	\$811,589	\$887,521	\$969,829

CAPITAL EQUIPMENT REQUESTS, FUNDED

DESCRIPTION BY FUND & DEPARTMENT	2022-2023 BUDGET	FUNDING
2 FORD F-250 ®	72,000	GF
MOWER TRAILER ATTACHMENT (NEW)	8,000	GF
9 POLICE INTERCEPTORS ®	535,500	GF
2 MID SIZE SUV ®	60,000	GF
GENERATOR ®	66,000	GF
TRUCK ®	90,000	GF
FORD RANGER ®	40,000	GF
8 VEHICLE STRUTS ®	12,000	GF
COMMERCIAL WASHER ®	8,000	GF
GYM EQUIPMENT (NEW)	10,000	GF
FORD F-450 WITH ARIAL BUCKET ®	130,000	GF



CAPITAL EQUIPMENT REQUESTS, FUNDED

DESCRIPTION BY FUND & DEPARTMENT	2022-2023 BUDGET	FUNDING
METAL BUILDING AT THE PIT (NEW)	45,000	GF
WATER CHILLER BJ SPLASH PAD (NEW)	20,000	GF
JOHN DEER RTV ®	20,000	GF
TORO ZERO MOWER ®	15,000	GF
TORO FLATBED DUMP ®	34,000	GF
TREE SPADE ATTACHMENT (NEW)	5,000	GF
DITCH WITCH (NEW)	32,000	GF
TORO TRIPLEX MOWER ®	71,000	GOLF
JOHN DEERE SPRAYER ®	40,000	GOLF
JOHN DEERE RAKE ®	15,000	GOLF
44KW PORTABLE GENERATOR (NEW)	41,000	STRMWTR



CAPITAL EQUIPMENT REQUESTS, FUNDED

DESCRIPTION BY FUND & DEPARTMENT	2022-2023 BUDGET	FUNDING
KUBOTA EXCAVATOR (NEW)	80,000	STRMWTR
2 FORD RANGER TRUCK ®	54,000	B&I
FUEL TANKS & PUMP ®	750,000	ARPA
TOTAL EQUIPMENT REQUESTS	2,253,500	



CAPITAL OUTLAY REQUESTS, FUNDED

DESCRIPTION BY FUND & DEPARTMENT	2022-2023 BUDGET	FUNDING
GOLF- CONCRETE SLAB ©	12,000	GOLF
HMGP- ELEVATION OF 6 HOMES ©	1,519,636	GF
N. ATLANTIC DRAINAGE (NEW)	1,675,000	STRMWTR
N. BEACH ST MASTER PLAN (NEW)	500,000	ARPA
FAA INFRASTRUCTURE PROJECT (NEW)	610,602	FAA
T HANGER F ©	400,000	FDOT
FUEL FARM ©	280,000	FDOT
TAXIWAY ALPHA ©	400,000	FAA & FDOT
*AOB PARKING ©	294,000	GF
N. CAUSEWAY BOAT RAMP ©	300,000	GF & FIND



CAPITAL OUTLAY REQUESTS, FUNDED

DESCRIPTION BY FUND & DEPARTMENT	2022-2023 BUDGET	FUNDING
TURNBULL OBSERVATION DECK ©	126,000	GF
ROCCO PIER ©	260,000	GF & FEMA
BARRACUDA BRIDGE ©	2,238,916	LINE OF CREDIT
BARRACUDA ROADWAY ©	241,874	GF
CORBIN PARK ©	1,500,000	ARPA
HISTORIC WESTSIDE ©	1,500,000	ARPA
S. PINE TRAFFIC ISLAND (NEW)	118,000	GF
TURNBULL DREDGING	500,000	GF
ROAD RESURFACING (NEW)	2,500,000	ARPA
PICKLE BALL (NEW)	500,000	GF



CAPITAL OUTLAY REQUESTS, FUNDED

DESCRIPTION BY FUND & DEPARTMENT	2022-2023 BUDGET	FUNDING
BUILDING ADDITION FS 53 (NEW)	500,000	GF
SKATE PARK	500,000	ARPA,ECHO
TRACK RESURFACING	500,000	ARPA
7 TH ST SIDEWALK ©	130,000	BOND
S. ST SIDEWALK ©	350,000	BOND
QUAY ASSISI SIDEWALK (NEW)	100,000	BOND
DOCK REPAIRS ©	284,000	MARINA
TOTAL CAPITAL OUTLAY	17,840,028	
TOTAL OF ALL PROPOSED FUNDED CAPITAL	20,093,528	



SUMMARY

- ❖ JULY 26TH : CITY COMMISSION BUDGET WORKSHOP MEETING TO SET TENTATIVE GENERAL FUND MILLAGE AND DEBT SERVICE MILLAGE
- ❖ GENERAL FUND PROPOSED MILLAGE 3.9641
- ❖ DEBT SERVICE MILLAGE 0.2176 & 0.1130
- ❖ AUGUST 4TH : TRIM NOTICE
- ❖ AUGUST 18TH: BUDGET WORKSHOP
- ❖ SEPTEMBER 14TH & 27TH : PUBLIC HEARINGS

