

## Utilities Commission Meeting

23 March 2021

**Participants** Vice Chair Buddy Davenport, Secretary-Treasurer Lillian Conrad, Assistant Secretary-Treasurer Rick Hawes, Commissioner James Smith, Counsel Thomas Cloud, and GM Joe Bunch

### Consent Items All unanimously approve

- **Renewal of annual contract** for outsourced utility resources.
- **Assignment and assumption of developer's agreement** for Sabrina Lakes.
- **Project approval** of preventative & corrective maintenance of Lines 3 and 25

### General Manager's Report

**February FYTD** reflects a \$0.9M loss due to lower capital contributions, increased operating costs and higher debt expense. **KPIs were all green** except for Safety & Risk due to 4 minor vehicle incidents

### Counsel's Report

**The FL Legislature is entertaining a bill** involving placing regulatory rates on pole attachments for all municipalities to pay for 5G option for rural counties. Lobbyists are vigorously challenging it. **Another state proposal** would require all Central FL counties *except Volusia* to allow 40% of water supply to be removed for certain external entities that use water throughout the state.

### New Business - All unanimously approved

- **Fiscal Year 2020 Comprehensive Annual Financial Report**, by the accounting firm of Purvis, Gray & Co, focused on long-term viability of systems. Concerns centered on operating income loss but pending rate study will alleviate this. Additionally, reserves should be increased from current 2020 level of \$5.7M/2 months to approximately \$7-10M/3 months reserve.
- **Amended/Revised Purchasing Policies and Procedures Manual** allows use of electronic bidding as well as electronic opening of bids.
- **Agreement for Banking Services** via Bank of America of Orlando re: the normal checking account/depository as well as credit card processing.

**Commissioners Comments** Commissioner Rick Hawes spoke approvingly of last week's joint UC & City Commission Meeting with Developers that was put on by the UC's management team.