Economic Development Advisory Board Meeting February 17, 2021

All Board members were present: Steven Minkin, Valli Perrine, Andrew Bossard, Kevin Kyle, David Score, and Lillian Conrad, Ex Officio.

There were three main topics covered that would be of interest to the NSB Residents' Coalition:

Samantha Bergeron, from the Southeast Volusia Manufacturing and Technology Coalition, which is a
non-profit organization that represents a partnership with the cities of Edgewater, Oak Hill, and SE
Volusia private sector, updated the Board on the program to date and the move to Phase II. The
information on the program is most readily available on the SEV Website located at <u>SEVMTC | Southeast</u>
<u>Volusia Manufacturing & Technology Coalition (sevolusia.com)</u>.

The move to Phase II will focus on stakeholder feedback gathered by web statistics and lead generation, which is the initiation of consumer interest or enquiry into products or services of a business. Web Statistics show such things as site visits, page views, visit and page view durations, and origin of visits. (Browser Searches, Site Links)

- 2. Chris Edwards, the CRA/Economic Development Director covered the proposed three CRA grants available:
 - Small businesses Grant Fund of \$200 K with maximum of \$20 K per business for property improvements.
 - Large businesses Grant Fund of \$400 K with maximum of \$100 K per businesses for property improvements.
 - Property Converted Use Grant Fund of \$400 K with no cap per business.
- 3. The third topic discussed was the NSB Economic Development Strategic Plan, which began in 2010. The Board asked Chris for details on the actions taken to date on the EXCEL spreadsheet formally reviewed in November/December of 2019. The Board expressed its desire to halt efforts in seeking input on new ideas until the progress of those items on the 2019 list could be determined. The City Commission has recently completed a review of the list and approved priorities as part of its strategic planning. The Board will receive an update on the itemized status at its March meeting. The draft of the Economic Strategic Plan can be found here: