



CITY OF NEW SMYRNA BEACH, FL

PROPOSED BUDGET OVERVIEW

JUNE 25TH, 2019

Overview



- FY2019/2020 City-wide proposed budget- \$57,822,555 (FY 2018/19 revised budget \$59,756,829- This figure includes capital projects carry forwards and budget revisions during FY2019)
- FY2019/2020 General Fund proposed budget -\$31,127,507 (FY 2018/19 revised budget \$30,139,808)
- 2019 Tax Roll increase - (+9.5%) = \$1,308,586 (At 3.8416 Mills)
- FY19/20 proposed budget includes \$1,520,193 in capital improvements and equipment and vehicle replacements in the General Fund. (Public Safety is \$433,047)
- Finance intern position reclassified to full-time, additional Finance Fiscal Analyst I, 3 new firefighters, & assistant airport manager; all due to increase in workload.
- Brannon Center, Live Oak and the Golf Course are sub funds of the General Fund.

Overview, cont.



- Taxable New construction of \$85,325,514
- Added over \$692,361 in property value to the 2019 Tax Roll through annexations
- CRA area Taxable Value increased by 8.5%
- FHC insurance to increase by 4.5% - *(Estimated cost included in FY2019/2020 budget)*
- Budget includes COLA increase (Negotiations underway with 3 unions) - General Fund cost \$633,478 & Other Funds, \$166,969 for a total of \$800,447 in FY 19-20. With the reduction of pension contributions, total salary & benefits for FY19-20 is \$223,715.

Percent Change in Values – June 1st Estimate

Just Value Change from Prior Year

By City

*Highest Change
to
Lowest Change*

City	%	City	%
Lake Helen	13.0%	DeBary	8.3%
DeLand	12.1%	Port Orange	6.8%
Orange City	11.7%	Holly Hill	6.4%
Deltona	11.7%	Ormond Beach	5.6%
Oak Hill	10.6%	Daytona Beach Shores	5.5%
Daytona Beach	9.3%	Ponce Inlet	5.4%
New Smyrna Beach	9.2%	Pierson	4.7%
Edgewater	8.7%	South Daytona	4.1%

Countywide Just Values are up by 8.0%

Percent Change in Values – June 1st Estimate

Taxable Value Change from Prior Year

By City

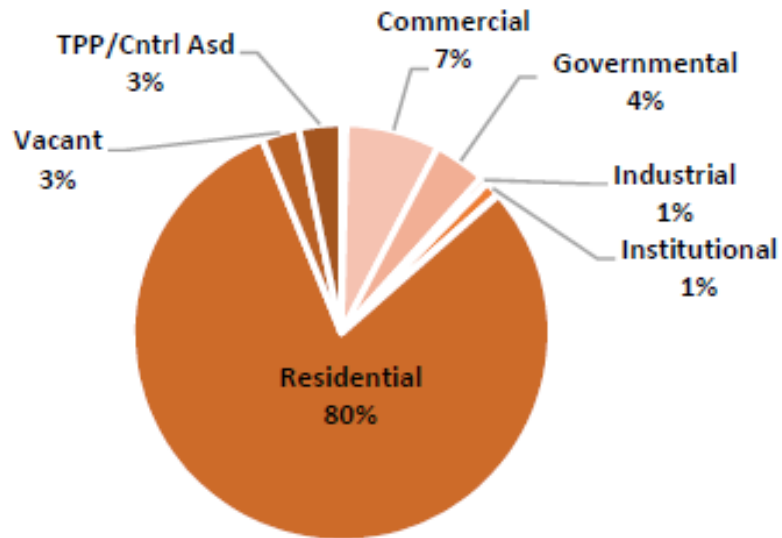
*Highest Change
to
Lowest Change*

City	%	City	%
DeLand	11.7%	Port Orange	7.7%
Oak Hill	11.5%	DeBary	7.1%
Daytona Beach	11.4%	Holly Hill	6.2%
Lake Helen	11.3%	Ponce Inlet	6.2%
Deltona	10.9%	South Daytona	6.2%
Orange City	10.5%	Ormond Beach	5.9%
Edgewater	9.9%	Daytona Beach Shores	4.7%
New Smyrna Beach	9.3%	Pierson	4.2%

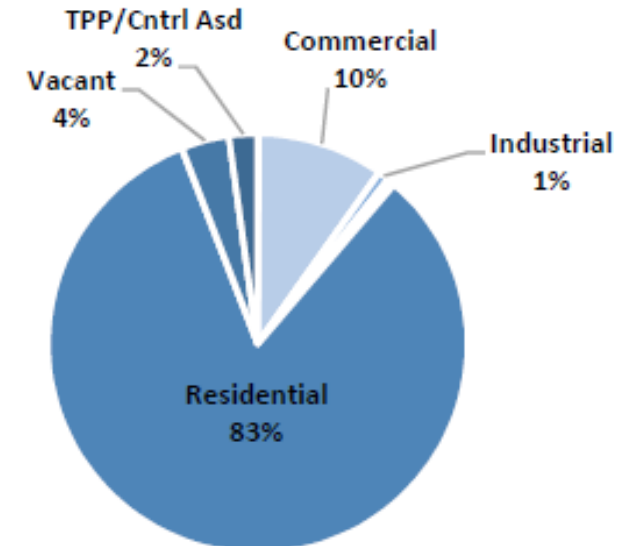
Countywide Taxable Values are up by 8.5%

Just Vs. Taxable Value by Property Class

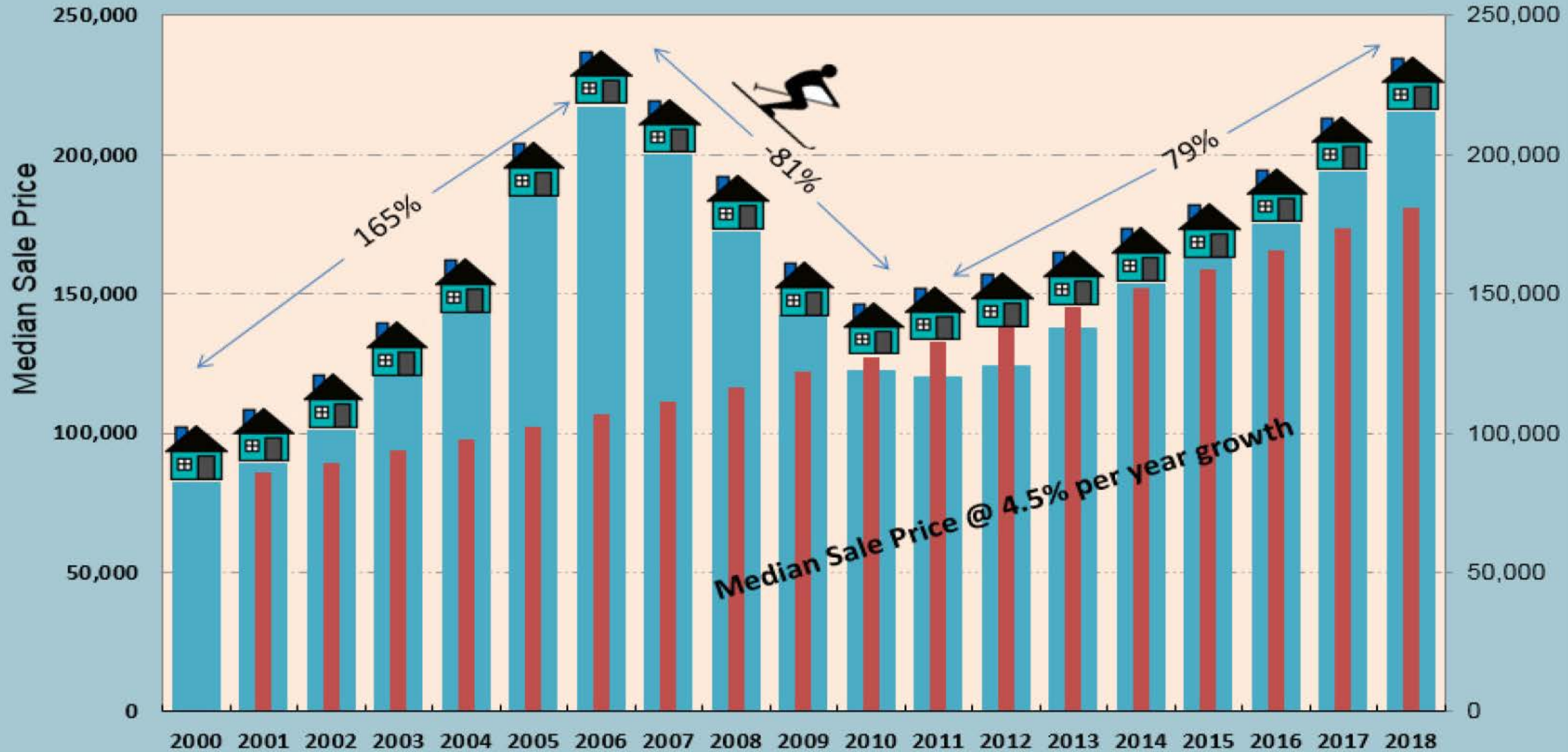
Just Value by Property Class



Taxable Value by Property Class

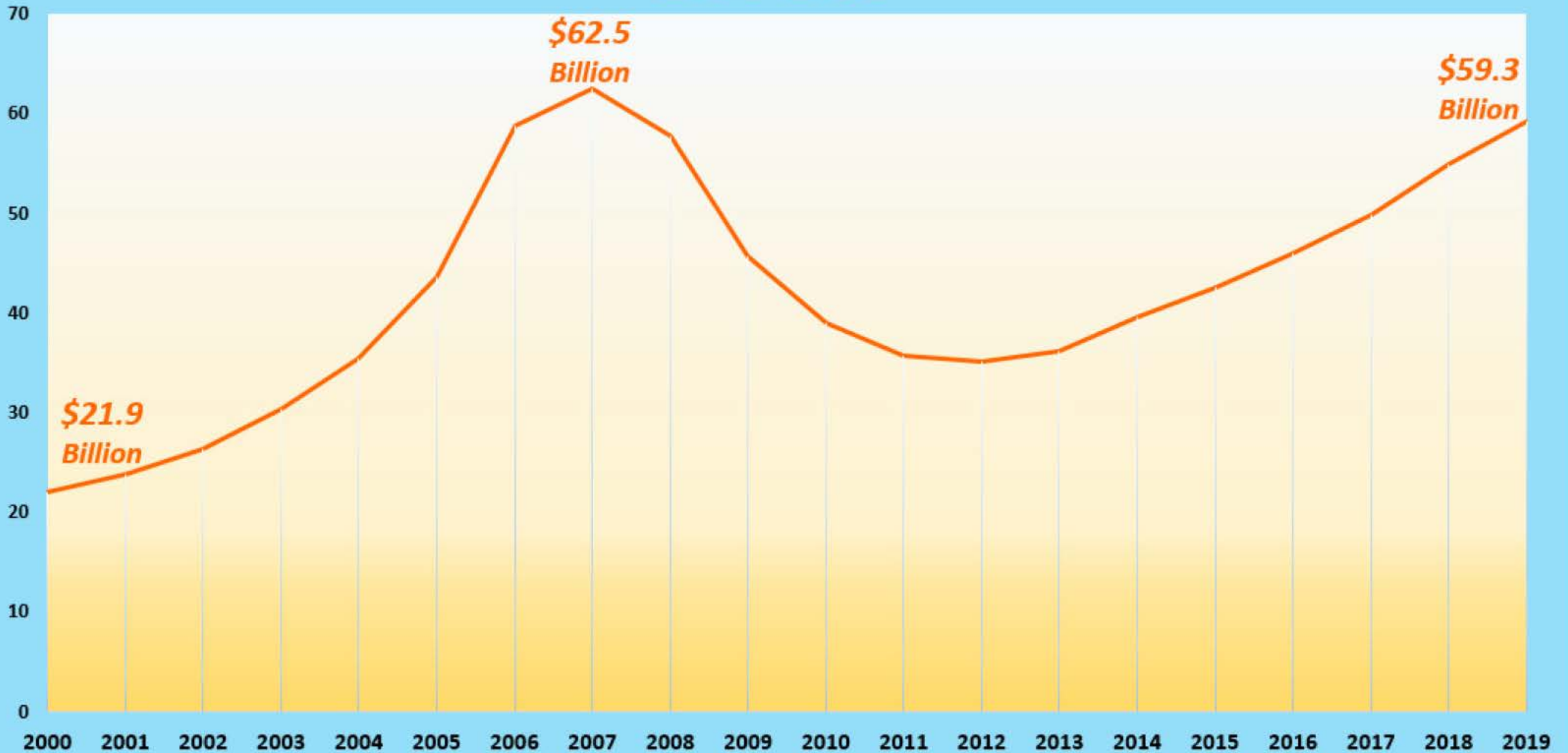


Volusia Median Sales Prices Single Family Residences (SFR) 2000 - 2018

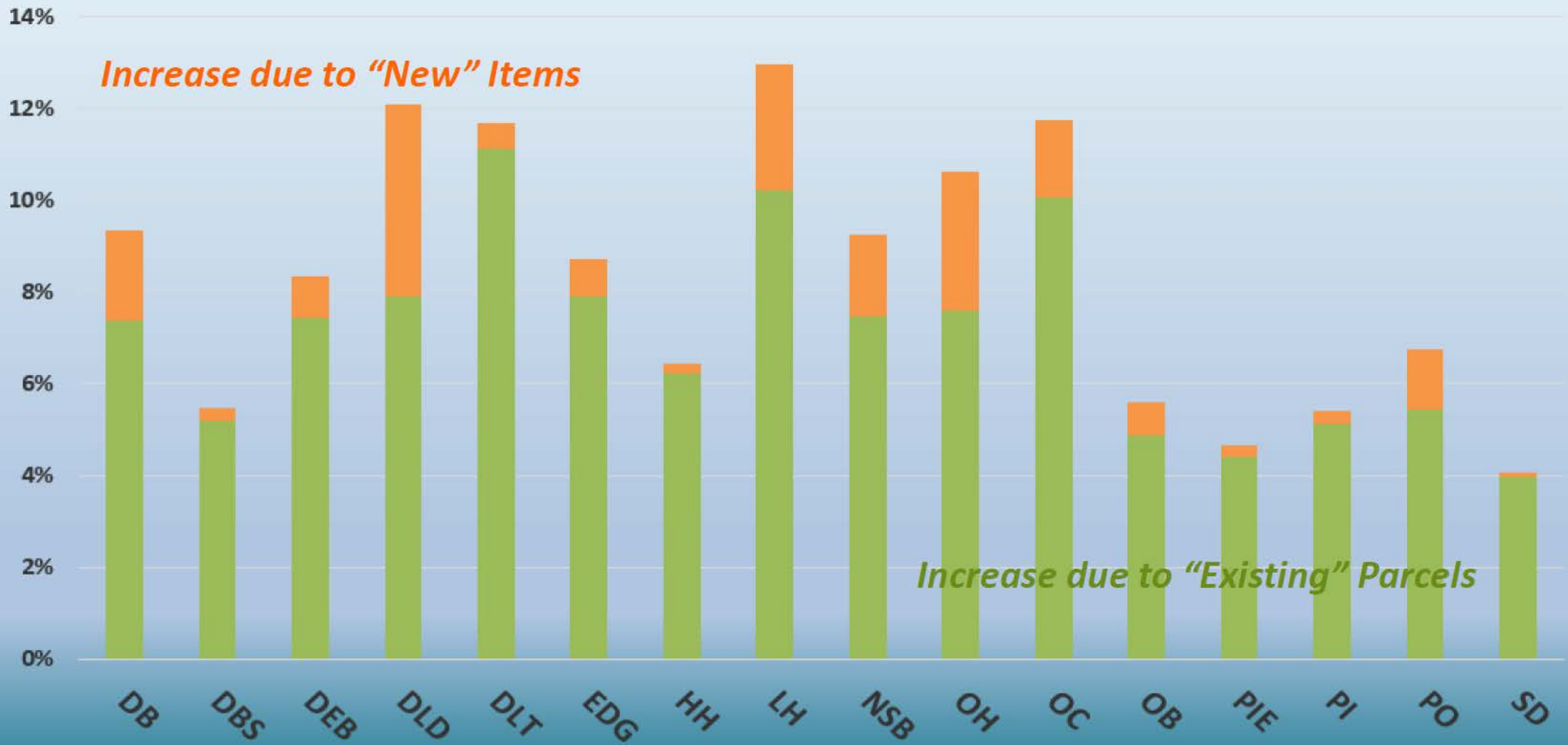


Volusia County - Just Value 2000-2019

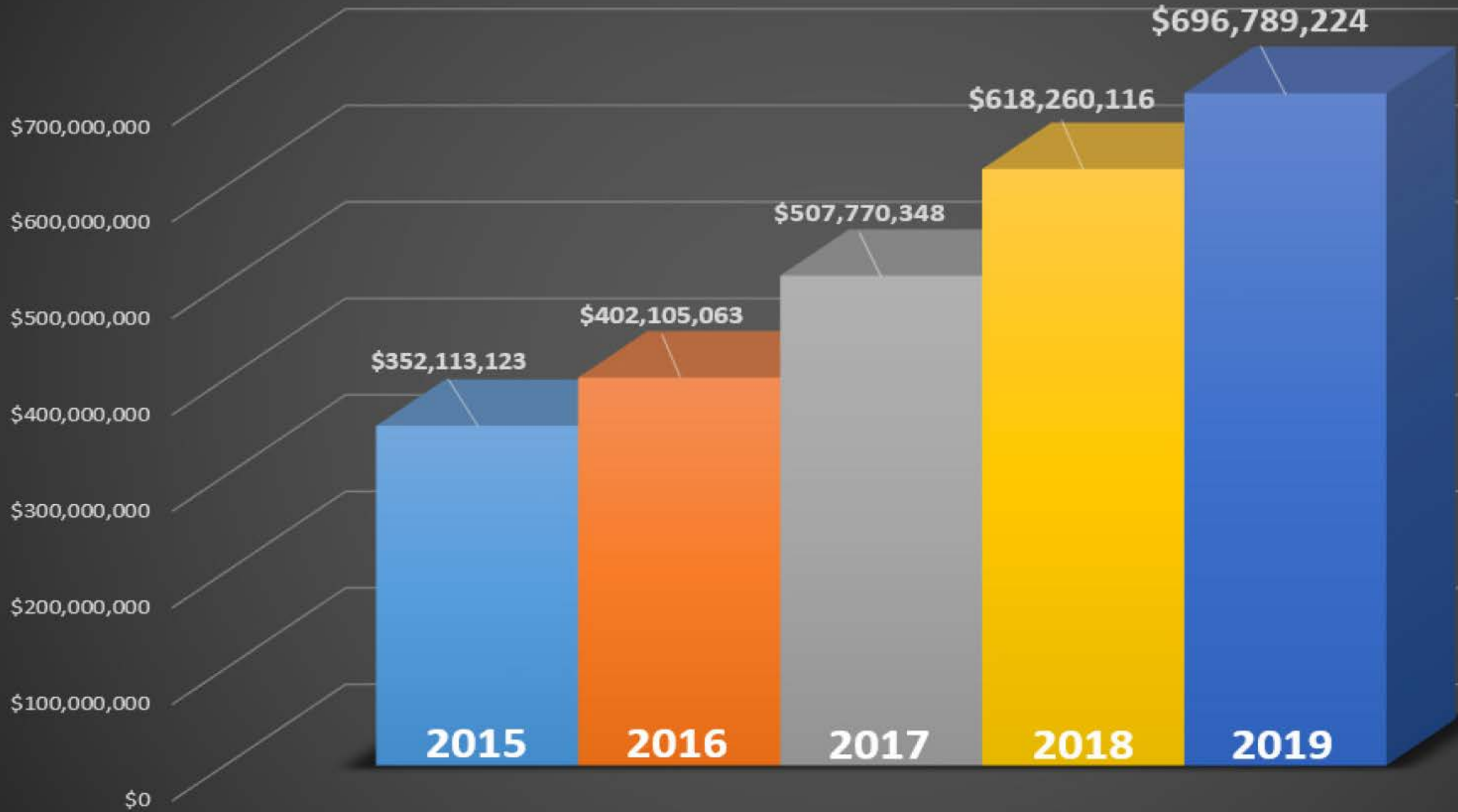
BILLIONS



Change in Market Value Existing Parcels & New Additions



5 YEAR NEW CONSTRUCTION TOTALS



Top 4 New Construction Totals By Area

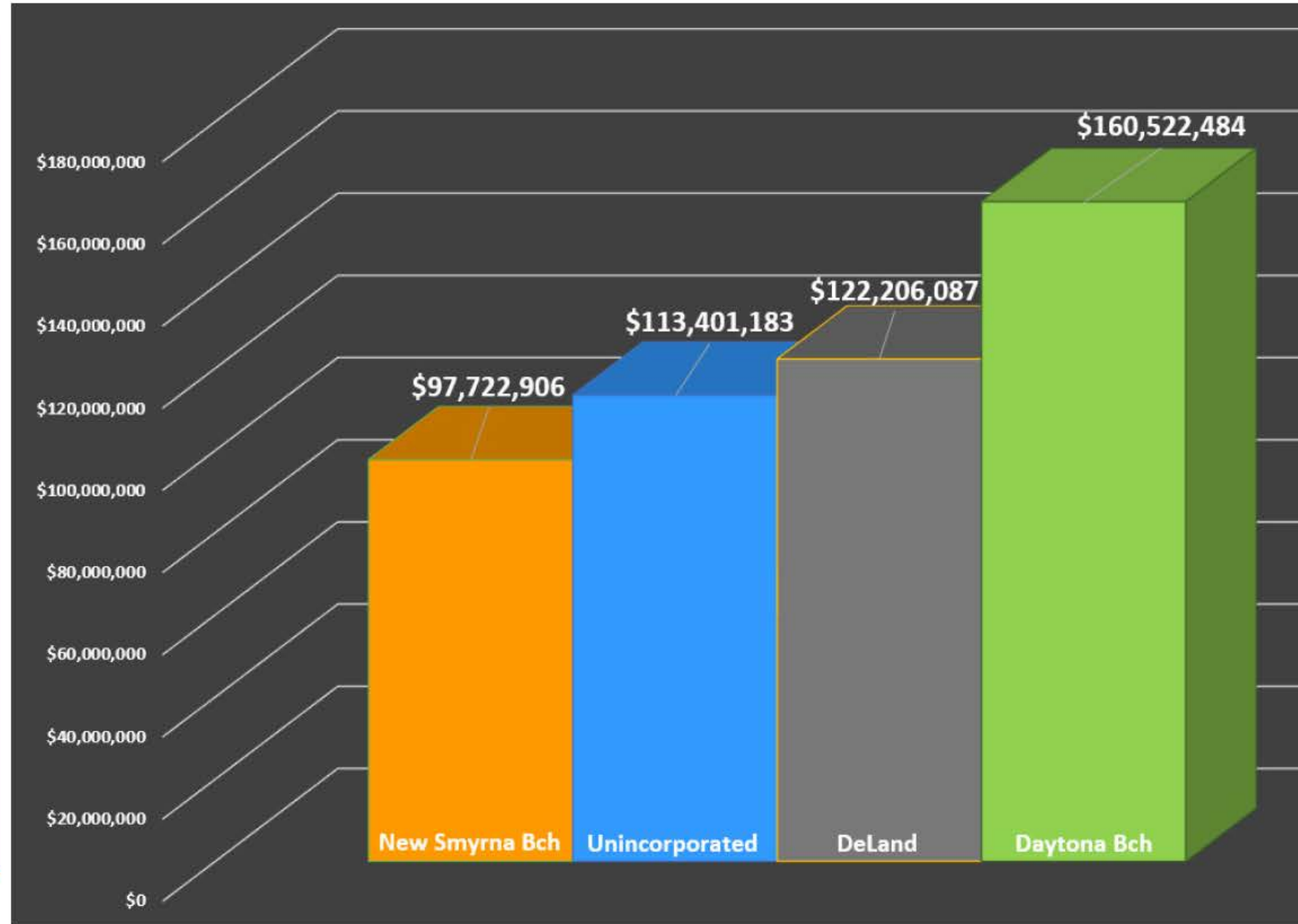
Daytona Beach **23%**

DeLand **18%**

Unincorporated Area **16%**

New Smyrna Beach **14%**

...of overall New Construction Value of \$696,789,224





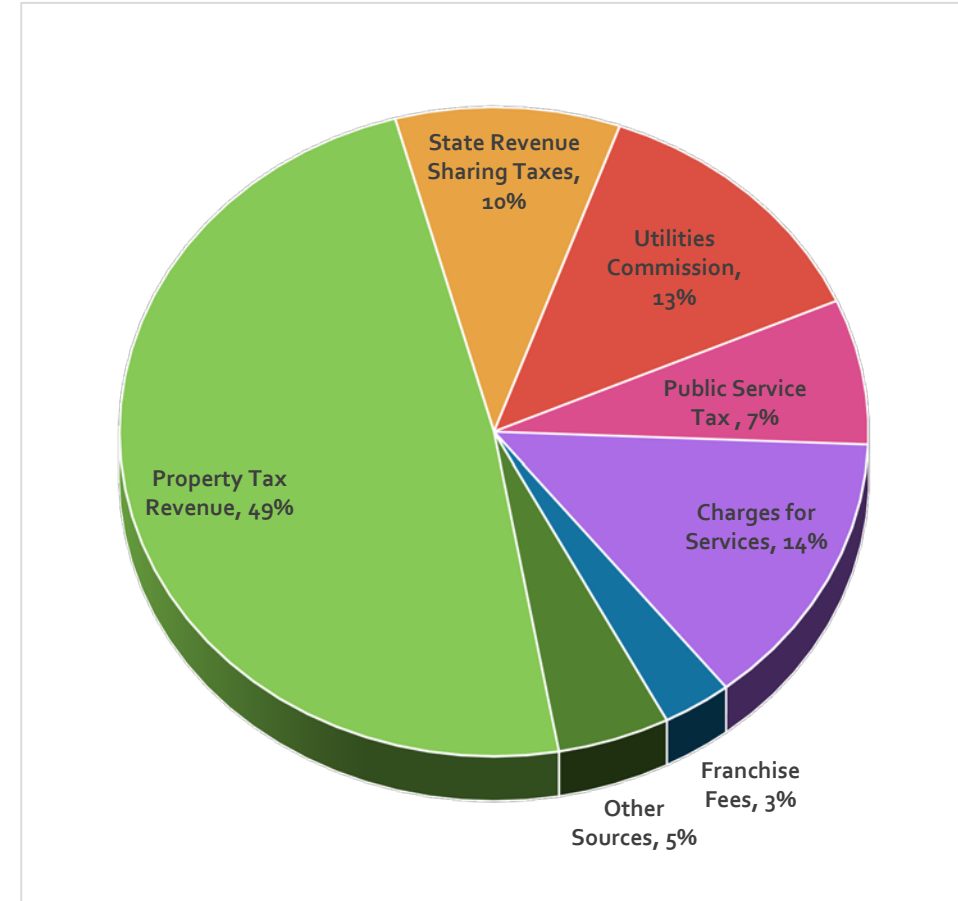
GENERAL GOVERNMENT SUMMARY					
	2016-2017	2017-18	2018-19	2019-20	% CHANGE
BUDGET DESCRIPTION	ACTUALS	ACTUALS	REVISED	PROPOSED	from 2018-19
PERSONAL SERVICES	\$ 15,489,539	\$ 15,406,549	\$ 17,597,711	\$ 19,293,878	9.64%
OPERATING EXPENSES	8,769,506	8,042,874	10,092,267	8,722,666	-13.57%
CAPITAL OUTLAY	3,480,695	1,695,719	1,302,048	1,243,446	-4.50%
TRANSFERS	1,552,325	2,113,194	1,016,165	1,444,404	42.14%
TOTAL BUDGET	\$ 29,292,065	\$ 27,258,336	\$ 30,008,191	\$ 30,704,394	2.32%
GENERAL FUND SUMMARY					
	2016-2017	2017-18	2018-19	2019-20	% CHANGE
DEPARTMENT BUDGET	ACTUALS	ACTUALS	REVISED	PROPOSED	from 2018-19
CITY COMMISSION	\$ 239,773	\$ 229,881	\$ 236,489	\$ 319,811	35.23%
CITY MANAGER	466,149	451,993	515,739	618,430	19.91%
CITY CLERK	257,694	230,394	378,985	460,719	21.57%
BUSINESS / ECONOMIC DEVELOPMENT	237,970	165,677	182,483	292,370	60.22%
FINANCE	640,560	637,744	690,200	799,098	15.78%
INFORMATION TECHNOLOGY	425,400	447,183	599,193	793,865	32.49%
HUMAN RESOURCES	239,118	242,962	275,005	286,640	4.23%
CITY ATTORNEY	497,373	490,941	407,769	413,049	1.29%
PLANNING & ENGINEERING	730,191	799,174	1,176,865	1,091,798	-7.23%
GENERAL GOVERNMENT (1)	3,434,927	4,735,201	1,742,815	2,648,151	51.95%
POLICE	5,913,281	5,983,925	7,463,789	6,722,965	-9.93%
CODE ENFORCEMENT	-	-	-	315,250	N/A
FIRE	8,613,642	5,950,391	6,681,730	5,674,992	-15.07%
FIRE TRANSPORT	-	-	-	553,380	N/A
EMERGENCY OPERATIONS CENTER (2)	74,179	17,811	25,886	23,820	-7.98%
MAINTENANCE OPERATIONS ADMINISTRATION	204,232	192,580	202,112	170,462	-15.66%
STREETS	1,364,515	1,414,986	1,811,815	1,682,476	-7.14%
BUILDING MAINTENANCE	629,845	638,013	712,117	491,233	-31.02%
RECREATION	1,013,345	1,042,255	1,401,243	1,211,688	-13.53%
BRANNON CENTER / LIVE OAK	254,223	304,639	328,970	497,637	51.27%
GOLF COURSE	-	-	-	1,347,271	N/A
PARKS	1,615,235	1,482,048	2,376,039	1,938,949	-18.40%
SPORTS COMPLEX	888,089	813,238	1,148,706	964,856	-16.00%
TRANSFERS OUT	1,552,325	987,300	1,650,241	1,385,484	-16.04%
TOTAL BUDGET	\$ 29,292,065	\$ 27,258,336	\$ 30,008,191	\$ 30,704,394	2.32%

General Fund Expense by Department

General Fund Revenues

by Source

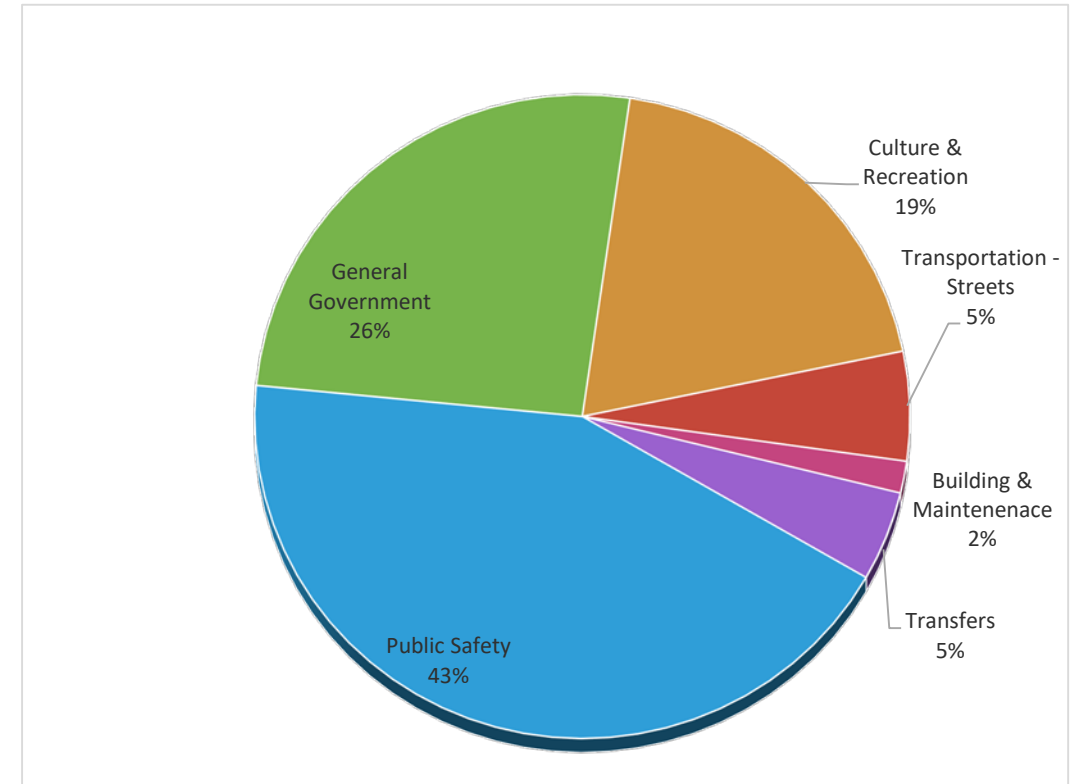
General Fund Revenues	FY2019/20 Proposed	% of Total
Property Tax Revenue	\$ 15,103,382	49%
State Revenue Sharing Taxes	3,023,699	10%
Utilities Commission	4,029,847	13%
Public Service Tax	2,248,351	7%
Charges for Services	4,277,377	14%
Franchise Fees	932,280	3%
Other Sources	1,512,571	5%
Total	31,127,507	100%



General Fund Expenditures

by Function

General Fund Expenditures	FY2019/20 Proposed	% of Total
Public Safety	\$ 13,266,587	43%
General Government	7,918,213	26%
Culture & Recreation	5,960,401	19%
Transportation - Streets	1,682,476	5%
Building & Maintenance	491,233	2%
Transfers Out	1,385,484	5%
Total	\$ 30,704,394	100%



Unprogrammed / Available funds of \$423,113



Property Taxes

- Tax Rates:

Description	FY2018/2019 Current	FY 2019/2020 Proposed	Percentage Change from FY 2018-19 to FY 2019-20
General Operating	3.8416	3.8416	0.0%
2005 Debt Service	<u>0.3339</u>	<u>0.2981</u>	<u>-12.0%</u>
Total City Millage	4.1755	4.1397	-0.86%

- FY2020 proposed budget was prepared using an operating millage rate of 3.8416.

- Roll-back rates were released by PA on June 21st.

- Revenue estimated at 95% collection rate as per state statute

Property Tax Increase

Current Millage Rate \$1,308,586



- Annexations \$2,527
 - New Construction \$311,396
 - Roll Increase \$994,663
- = \$1,308,586



- Unprogrammed / Available funds \$423,113
- Capital Equipment Replacement \$1,520,193

= **\$1,943,306** *(Total excludes capital funded by other sources)*

The cost of increased positions to the general fund - \$359K Millage Rate 0.0868

Millage Rate required for FY2019/2020 - 3.8416

(0.0% over current rate and an estimated 7.21% over the rolled-back rate)



FY 2019/2020 Major Increases in General Fund

(All line items reviewed in detail by City Manager and Finance Department)

- Projected Employee COL Increase Budgeted – \$637,955 (Negotiations underway with 3 Unions)

- New Positions
 - 3 New Firefighters - \$229,829
 - New Fiscal Analyst I - \$69,448
 - Reclassification of Finance Intern to full time Accounting Tech I - \$37,157
 - HR Consultant - \$22,639
 - TOTAL \$359,073

- Capital Equipment & Capital Improvement
 - General Fund - \$1.293M (Total includes \$206K in public safety equipment)
 - Police Vehicles - \$227K
 - TOTAL \$1.52M



Capital Improvement requests, *unfunded*

FY2019/2020

➤ Sports Complex – LED Lighting	\$1,600,000	0.3866
➤ Sports Complex – Field Turf	986,000	0.2383
➤ Maintenance Operation – Facility Improvements	800,000	0.1933
➤ Dune / Spyglass Fishing Pier, Replacement	310,000	0.0749
➤ Rocco Park Fishing Pier, Replacement	295,000	0.0713
➤ Brannon Center – Projector Replacement	96,500	0.0233
➤ North Causeway, East side dock repair	69,000	0.0167
➤ Brannon Center – LED Outside Display	50,000	0.0121
➤ Buena Vista Park, Phase II	43,000	0.0104
➤ Mobile Stage	40,000	0.0097
➤ Turnbull Street – Playground equipment replacement	35,000	0.0085
➤ Flagler Avenue – Upgrades	32,000	0.0077
➤ Sports Complex Gates	<u>25,000</u>	<u>0.0060</u>
Subtotal Parks, and Leisure Services	\$4,381,500	1.0587



Capital Improvement requests, *unfunded* FY2019/2020

➤ Tyler Munis Upgrade	180,247	0.0436
➤ Phase I Driveway Repairs FS #52	90,000	0.0218
➤ Phase II Driveway Repairs FS #51	90,000	0.0218
➤ FEC 10 th Street Railroad Crossing	61,000	0.0147
➤ Mobile Message Board	20,000	0.0048
➤ Boys and Girls Club – Grant	10,000	0.0024
➤ Church Parish Nurse Ministries – Grant	10,000	0.0024
➤ Marine Discovery Center – Grant	<u>10,000</u>	<u>0.0024</u>
Subtotal General Government	\$471,247	0.1137

Capital Improvement requests, *unfunded* FY2019/2020

➤ Road Capacity Improvements in partnership with Volusia County	\$7,400,000	1.7881
➤ Pave existing dirt/shell roads citizen-initiated	5,000,000	1.2082
➤ N. Riverside Drive (Canal to Wayne Ave.); Streetscape	3,800,000	0.9182
➤ Washington Street (Riverside to US1); Streetscape	3,000,000	0.7249
➤ Intersection Capacity Improvements in partnership with FDOT	2,500,000	0.6041
➤ 5 th Street Bridge Replacement	1,800,000	0.4349
➤ Downing Street (Riverside to US1); Streetscape	1,800,000	0.4349
➤ Douglas Street (Riverside to US1); Streetscape	1,800,000	0.4349
➤ Barracuda Blvd. Bridge Replacement	1,000,000	0.2416

Capital Improvement requests, *unfunded* FY2019/2020, cont.

➤ South St (Turnbull Bay Road to US1)	\$750,000	0.1812
➤ Traffic Signal at FS #50	500,000	0.1208
➤ East-West Connector Roadway on South Side of SR44 – Feasibility	300,000	0.0725
➤ Barracuda Blvd Improvements	250,000	0.0604
➤ Art Center Ave (US1 to Sundance Trail)	200,000	0.0483
➤ E. 2 nd Avenue (S. Peninsula to Hemlock St)	174,000	0.0422
➤ Ocean Avenue (S. Peninsula to S. Atlantic Ave)	158,000	0.0382
➤ 7 th Street (B Street to High School Back Ent.)	150,000	0.0363
➤ Julia Street (US1 to Milford Place)	145,800	0.0352
➤ S. Pine Street (Ocean Ave to Flagler Ave)	118,300	0.0286
➤ S. Cooper St (Ocean Ave to Flagler Ave)	116,200	0.0286
➤ Glencoe Road (SR44 to Limestone Apts)	85,850	0.0207

Capital improvement requests, *unfunded* FY2019/2020, cont.

➤ Milford Place (Jefferson St to Canal St)	\$82,600	0.0200
➤ Palm Street (Ronnoc Lane to Mary Ave)	62,800	0.0152
➤ Pedestrian Safety: Enhanced Crosswalk	45,000	0.0109
➤ Inwood Avenue (Washington St to Jefferson St)	22,400	0.0152
➤ Washington Street (Duss St to Inwood Ave)	20,400	0.0048
➤ Dimmick Street (Washington St to Julia St)	20,000	0.0048
➤ Sheldon Street (Ronnoc Ln to Charlovix St)	<u>18,350</u>	<u>0.0044</u>
Subtotal Transportation	\$31,320,220	7.5681
Total One-Time Expenditures	<u>\$36,812,967</u>	<u>8.9000</u>
Total of Recurring and One-Time Expenditures	\$37,236,159	8.9976



Capital improvements requests, funded FY2019/2020, Other Funds

STORMWATER FUND (101)

Corbin Park S/W Master Plan

Develop S/W plan to include design of sidewalks, underground utilities, landscaping, street lighting and stormwater improvements in the Corbin Park area

250,000

Historic Westside S/W Master Plan

Develop S/W plan to include design of sidewalks, underground utilities, landscaping, street lighting and stormwater improvements in the Historic Westside

250,000

Reasonable Assurance Plan

Diversion Structure Improvements

1,000,000

STORMWATER FUND (101)

\$1,500,000



Capital improvements requests, funded FY2019/2020, *Other Funds*

AIRPORT FUND (104)

Airport Administration Building	567201	New office and maintenance facility	950,000
T Hangar Building B & C	567201	Demo T Hangar Building B & C; once removed, area will be rehabilitated for use as an apron area	325,000
Environmental Study	567201	Study for extension of Runway 11/29	160,000
Hangar Improvements	567764	Maintain hangar condition	<u>50,000</u>
		AIRPORT FUND (104)	\$ 1,485,000

CRA (125)

Capital Outlay		Various Projects	<u>746,698</u>
		CRA FUND (125)	\$ 746,698



Capital improvements requests, funded FY2019/2020, *Other Funds*

MARINA (408)

Mooring Fields

Develop mooring field for managed and responsible waterway

\$456,000

Marina Rest Room Facilities

Design only of updated restroom facilities needed

20,000

MARINA FUND (408)

\$476,000



City-Wide Budget

CITYWIDE EXPENSES CATEGORY SUMMARY	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 REVISED	2019-2020 PROPOSED	% Change from 2018-19
Personnel Services	\$ 17,748,981	\$ 15,406,549	\$ 20,368,451	\$ 20,289,297	-0.39%
Operating Expenses	18,548,111	20,303,167	28,098,761	26,455,805	-5.85%
Capital Outlay	5,564,010	14,677,654	6,128,873	4,758,275	-22.36%
Debt Service	2,406,405	10,534,656	3,004,042	3,157,959	5.12%
Transfers	1,933,796	2,955,239	2,156,700	2,738,106	26.96%
TOTAL EXPENSES	\$ 46,201,302	\$ 63,877,265	\$ 59,756,829	\$ 57,399,442	-3.94%
CITYWIDE EXPENSES FUND SUMMARY	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 REVISED	2019-2020 PROPOSED	% Change from 2018-19
General Fund	\$ 29,292,065	\$ 27,258,336	\$ 30,008,191	\$ 30,704,394	2.32%
Stormwater Fund	2,002,600	10,431,076	4,611,580	3,414,766	-25.95%
Special Law Enforcement Trust Fund	2,500	21,895	50,000	111,421	122.84%
Airport Fund	2,430,135	3,536,374	6,317,853	4,164,287	-34.09%
Impact Fee Funds	101,023	22,273	1,873,081	1,429,221	-23.70%
Building & Inspection Fund	1,077,314	1,303,279	2,286,938	2,909,388	27.22%
Parking Fund	134,545	366,293	600,000	1,000,000	66.67%
Community Redevelopment Agency Fund	19,185	-	-	28,357	N/A
New Community Redevelopment Fund	71,972	295,203	617,272	746,698	20.97%
Debt Service Fund	2,402,571	2,972,120	3,004,042	3,157,959	5.12%
Capital Projects Fund	761,679	9,668,964	1,303,306	939,582	-27.91%
Golf Course Fund	1,228,449	1,277,317	1,336,938	-	-100.00%
Sanitation Fund	5,577,277	5,763,687	6,302,910	7,084,036	12.39%
Marina Fund	238,438	279,243	384,300	756,300	96.80%
Fleet Fund	861,549	976,408	1,060,418	953,033	-10.13%
TOTAL EXPENSES	\$ 46,129,330	\$ 63,877,265	\$ 59,756,829	\$ 57,399,442	-3.94%

Decrease in City-Wide budget is due to the reduction in capital projects city-wide.

SUMMARY



▶ July 23rd at 5:00pm -City Commission Budget Workshop – **Special Meeting to set maximum General Fund millage and Debt Services millage**

- General Fund Proposed Operating Millage –3.8416 (4.4% over the current rate of 3.6811)
- Debt Service 2005 Millage - .2981 (12% reduction when compared to FY2019)
- Debt Service 2018 Millage - ????? (Turnbull Creek)
- Staff recommends proposed total City Millage of 4.1397 (current total millage 4.1755 FY2018-2019)
- Trim Notice – August 2019
- 2 Public Hearings in September 2019