



# **CITY OF NEW SMYRNA BEACH, FL**

**PROPOSED BUDGET OVERVIEW**

**JUNE 30<sup>TH</sup>, 2020**



# Overview

- FY2020/21 City-wide proposed budget- \$72,145,393 (FY 2019/20 revised budget \$79,131,448- This figure includes capital projects carry forwards and budget revisions during FY2020)
- FY2020/21 General Fund proposed budget -\$31,574,173 (FY 2019/20 revised budget \$32,199,214)
- 2020 Tax Roll increase - (+10.2%) = \$1,501,558 (at 3.7421 mills)
- FY20/21 proposed budget includes \$989,189 in capital improvements and equipment and vehicle replacements in the General Fund. (Public Safety is \$360,500 of the \$989,189)
- Vacant positions: Police- 8 (7 sworn officers, 1 admin), IT- 1 Support Specialist, Sport Complex-1 Assistant Maintenance Operations Director, Recreation- 1 Rec & Events Supervisor, Finance- 1 Assistant Finance Director
- 4 additional non-sworn positions for PD are estimated at \$176,000



# Overview, cont.

- Taxable New construction of \$175,307,202
- Added \$547,673 in property value to the 2020 Tax Roll through annexations
- CRA area Taxable Value increased by 11.5%
- FHC insurance flat rate, BCBS to increase 5.2% next year
- Budget does not include COLA increase (Negotiations underway with 3 unions)-potential unfunded impact \$750,000. Increase of an hourly rate of \$1.56 for sworn officers would require \$175,000, unfunded
- Increase of minimum wage to \$15 per hour would require \$290,000 for Phase I, unfunded

# Just Value Percent Change From 2019

City	%	City	%
Daytona Beach	8.8%	New Smyrna Beach	8.4%
Daytona Beach Shores	4.0%	Oak Hill	11.9%
DeBary	11.5%	Orange City	10.3%
DeLand	9.5%	Ormond Beach	6.4%
Deltona	7.3%	Pierson	13.8%
Edgewater	10.4%	Ponce Inlet	2.2%
Holly Hill	6.7%	Port Orange	7.9%
Lake Helen	10.6%	South Daytona	8.0%

Countywide 7.6%



# Taxable Value Percent Change From 2019

City	%	City	%
Daytona Beach	9.6%	New Smyrna Beach	10.1%
Daytona Beach Shores	4.2%	Oak Hill	10.9%
DeBary	14.5%	Orange City	9.7%
DeLand	9.3%	Ormond Beach	6.6%
Deltona	11.7%	Pierson	7.3%
Edgewater	12.2%	Ponce Inlet	3.7%
Holly Hill	7.1%	Port Orange	8.3%
Lake Helen	13.7%	South Daytona	7.9%

Countywide 8.7%



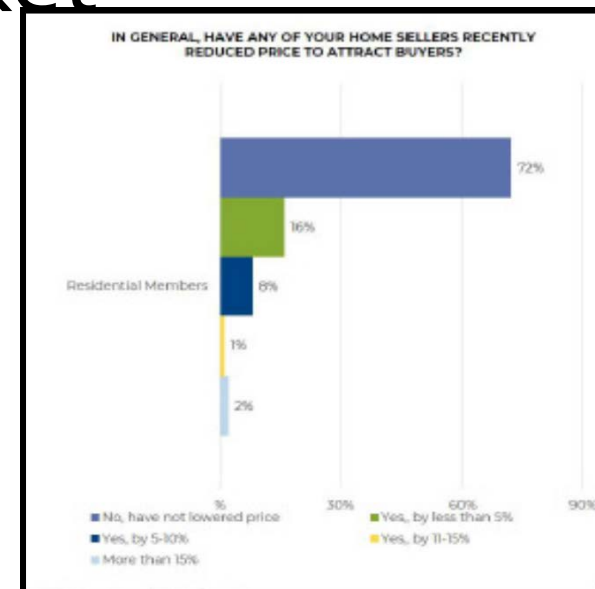


# COVID-19 - Residential

National Association of Realtors – Economic Pulse Survey, April 6, 2020



37% of Realtors don't expect residential prices to fall. Of those that do, most expect a small drop (less than 10%).



72% of Realtors don't think sellers will lower prices. Of those that do, most think it won't be much (less than 5%).



# Millage Rate Price Tag

Current Millage Rate - \$1,501,558



- Annexations \$1,947
- New Construction \$623,216
- Roll Increase \$876,395
- = \$1,501,558**



- Capital Improvement Projects \$1,551,800
- Capital Equipment Replacement \$989,189
- = \$2,540,989**

*(Total excludes capital funded by other sources)*

The cost of increasing min wage to \$15 per hour is \$290,000 / Millage Rate 0.0673

Union negotiations potential impact \$750,000/ Millage Rate 0.1745

PD increase of \$1.56 per hour \$175,000/ Millage Rate 0.0405

Millage Rate required for FY2020/2021 - 4.2654





# Property Taxes

## ● Tax Rates:

Description	FY2019/2020 Current	FY 2020/2021 Proposed	Percentage Change from FY 2019-20 to FY 2020-21
General Operating	3.7421	3.7421	0.0%
2005 Debt Service	0.2981	0.2568	-13.8%
2018 Debt Service	0.1554	0.1340	-13.8%
Total City Millage	4.1956	4.1329	-1.49%

☐ FY2021 proposed budget was prepared using an operating millage rate of 3.7421.

☐ Roll-back rates released by PA - 3.5530, 0.2813, 0.1466.

☐ Revenue estimated at 95% collection rate as per state statute



# Capital Equipment requests, funded FY2020/2021

## GENERAL FUND (001)

### Information Technology (567703)

Replace Commission phones & tablets	10,000	
Replace Dell Storage & Server	165,000	
Annual MDT Laptop Replacement- Police	22,500	
Annual Computer Replacement - City Wide	112,500	
		310,000

### Police (52101)

(5) Police Interceptor SUV fully equipped at \$47,500 each	237,500	
(2) Medium Sedan or SUV for CID/Admin @ \$27,500 each	55,000	
		292,500

### Fire (52201)

(2) ION 60 Volt Cutter, Spreader	68,000	
		68,000

### Streets (54101)

2021 Ford 250 4 x 4 Crew Cab	35,000	
2021 Construction Flat Bed Truck w/Dumping Bed & Tarp	80,000	
		115,000



# Capital Equipment requests, funded FY2020/2021, General Fund, cont.

## Recreation (57201)

Electric Utility Vehicle	20,000	
1/2 ton Pick Up with Extended Cab	<u>35,000</u>	
		55,000

## Parks (57202)

2021 Ford F-250 Extended Cab	35,000	
2021 Ford F-250	30,000	
2021 Trailer Mounted Pressure Washing System	<u>8,500</u>	
		73,500

## Building & Maintenance (51901)

2021 Cargo Trailer	<u>8,000</u>	
		8,000

## Public Works Administration (51902)

Replacement of Maintenance Ops building Roof	<u>45,000</u>	
		45,000

## Golf Course (004)\*\*

Club Car Utility Cart with Dump Bed	7,000	
Kubota RTV with Cargo Box and 4WD	<u>15,189</u>	
		22,189



# Capital Equipment requests, funded FY2020/2021, Other Funds.

## Stormwater (101)

2021 Storm Basin Truck	390,000	
<b>Total Stormwater Fund (101)</b>		<b>390,000</b>

## Fire Impact Fees (106)\*

Hardware and Installation of Traffic Preemption	23,830	
New Fire Truck	825,000	
(4) Lucas 3 Resuscitation Devices	88,000	
(5) LifePak AED Devices for EMS	13,800	
<b>Total Fire Impact Fee Fund (106)</b>		<b>950,630</b>

<b>Total Capital Equipment - All Funds</b>	<b><u><u>\$2,329,819</u></u></b>
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# Capital Improvements Requests, funded FY 2020/2021

## STORMWATER (101)

HGMP Program - Flood	567201	Program to elevate 9 floodprone homes in the Central Beach area. Hazard Mitigation Grant will reimburse \$1,175,193.	1,566,924
Small Stormwater Projects	567201	Various small stormwater projects as needed	250,000
<b>STORMWATER (101)</b>			<b>\$ 1,816,924</b>

## BUILDING & INSPECTION (113)

IVR SYSTEM	567201	Pollover for Selectron IVR System	35,490
<b>BUILDING &amp; INSPECTION (113)</b>			<b>\$ 35,490</b>

## AIRPORT FUND (104)

ATCT	567207	Back up weather equipment	60,000
Terminal Apron	567207	Apron infill and T hanger removal for larger aircraft parking	1,400,000
Administrative Office	567207	Construction Phase of new airport admin and maintenance building	1,200,000
Runway 11-29 Extension Study	567207	Study for additional runway length of primary runway	200,000
Compass Calibration Pad	567207	Current compass pad may be impacted by future hangar development	410,000
Fuel Farm Improvement	567207	Additional 12,000 gallon fuel tank	200,000
Wildlife Management Plan	567207	Recommendation from WHA	50,000
<b>AIRPORT FUND (104)</b>			<b>\$ 3,520,000</b>



# Capital Improvement Requests, funded FY 2020/2021

## CAPITAL PROJECTS (301)

Property Acquisition	567215		\$ 2,000,000
Property Acquisition	567215		\$ 750,000
Land - Turnbull Project	567215	Management Purchasing Plan	150,000
CAPITAL PROJECTS FUND (301)			<hr/> 2,900,000





# Capital improvements requests, funded FY2020/2021

## CAPITAL PROJECTS (302)

Fire Station 51	567204	Station 51 bay floor replacement	11,000
5th Street Bridge Replacement	567204	Engineering, construction & CEI. FDOT will fund 75% of construction costs and no CEI costs. This is a reimbursement grant - the City pays all costs up front.	670,000
Barracuda Bridge Replacement	567204	Engineering, construction & CEI. FDOT will fund 75% of construction costs and no CEI costs. This is a reimbursement grant - the City pays all costs up front.	760,000
Buena Vista Park North Pier	567204	Demo and replacement of north pier. FIND Grant, if approved will fund \$334,600 of total estimated project	698,400
Buena Vista Park Phase 2	567204	Addition of poured in place surfacing for new fitness equipment	45,000
Rocco Park Fishing Pier	567204	Removal of Fishing Pier at Rocco Park - damaged by hurricane	30,000
Spyglass/Dune Park Fishing Pier	567204	Removal of Fishing Pier at Spyglass Park - damaged by hurricane	19,500
Turnbull Street Park	567204	Remove children's playground equipment. Replace with small swing set, mulch and borders	45,000
Washington Street	567201	Street design	400,000
Boat Ramp	567894	Boat Ramp Improvement to control capacity	300,000
Road Resurfacing	546431	Road maintenance	700,000
<b>CAPITAL PROJECTS FUND (302)</b>			<b>\$ 3,678,900</b>



# Capital improvements requests, funded FY2020/2021

## **MARINA (408)**

Marina Rest Room Facilities

567206 Renovation of Marina Restrooms

65,000

**MARINA FUND (408)**

**\$ 65,000**

**TOTAL CAPITAL OUTLAY**

**\$ 12,016,314**





# Capital Project Requests, funds not available, FY2020/2021

## CAPITAL PROJECTS (302)

Smith Street Facility	567204	Relocation of Smith Street facility to 124 Industrial Park	800,000
Streets Bay Repair	567204	Substantial repair or full replacement of steel building	200,000
<b>CAPITAL PROJECTS FUND (302)</b>			<b>\$ 1,000,000</b>





# City-Wide Budget

CITYWIDE EXPENSES CATEGORY SUMMARY	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 AMENDED	2020-2021 PROPOSED	% Change from 2019-20
Personnel Services	\$ 18,310,244	\$ 20,642,457	\$ 21,142,598	\$ 21,451,710	1.46%
Operating Expenses	18,658,107	18,709,634	24,631,023	24,847,821	0.88%
Capital Outlay	14,677,654	15,832,064	21,016,996	13,995,809	-33.41%
Debt Service	10,350,231	12,099,048	3,837,103	4,313,001	12.40%
Transfers	2,985,938	1,855,308	8,503,727	7,537,051	-11.37%
<b>TOTAL EXPENSES</b>	<b>\$ 64,982,174</b>	<b>\$ 69,138,511</b>	<b>\$ 79,131,448</b>	<b>\$ 72,145,393</b>	<b>-8.83%</b>
CITYWIDE EXPENSES FUND SUMMARY	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 AMENDED	2020-2021 PROPOSED	% Change from 2019-20
General Fund	\$ 27,258,334	\$ 28,934,956	\$ 32,199,214	\$ 31,574,173	-1.94%
Brannon Civic Center	-	-	305,030	355,493	16.54%
Golf Course	1,276,410	1,338,657	1,351,301	1,358,025	0.50%
Stormwater Fund	11,241,699	3,588,317	4,277,635	3,997,593	-6.55%
Special Law Enforcement Trust Fund	21,895	25,985	111,421	106,000	-4.87%
Airport Fund	3,536,374	2,858,889	5,733,361	6,580,126	14.77%
Impact Fee Funds	22,273	613,760	1,797,384	3,535,630	96.71%
Building & Inspection Fund	1,303,277	1,331,493	3,711,313	3,551,817	-4.30%
Parking Fund	366,287	392,916	1,000,000	1,000,000	0.00%
New Community Redevelopment Fund	295,202	174,540	740,000	945,324	27.75%
Debt Service Fund	2,972,120	12,043,163	3,837,103	3,845,984	0.23%
Capital Projects Fund	9,668,963	10,185,505	15,696,959	6,578,900	-58.09%
Sanitation Fund	5,763,688	6,216,965	7,084,036	7,418,069	4.72%
Marina Fund	279,241	339,070	300,300	300,300	0.00%
Fleet Fund	976,409	1,094,296	958,033	997,959	4.17%
<b>TOTAL EXPENSES</b>	<b>\$ 64,982,174</b>	<b>\$ 69,138,511</b>	<b>\$ 79,131,448</b>	<b>\$ 72,145,393</b>	<b>-8.83%</b>

Decrease in City-Wide budget is due to the reduction in capital projects city-wide.



# SUMMARY

▶ July 28<sup>th</sup> City Commission Budget Workshop – **Special Meeting to set tentative General Fund millage and Debt Service millage**

- ☐ General Fund Proposed Operating Millage 3.7421
- ☐ Debt Service Millage - 0.2568 and 0.1340 (decrease 13.8%)
- ☐ Trim Notice – August 2020
- ☐ 2 Public Hearings in September 2020