



CITY OF NEW SMYRNA BEACH, FL

Budget Workshop
July 23, 2019
5 p.m.

FY2020 Budget Overview



- ▶ Overall Budget
 - ▶ Citywide Total Budget \$64,198,725
 - ▶ Capital Outlay of \$1,771,446
 - ▶ Capital Improvement Projects of \$9,332,431
- ▶ Salaries & Benefits
 - ▶ Under negotiations with all Collective Bargaining Units on Proposed Raise for all employees
 - ▶ Fully Insured Health Insurance increased 4.5%
- ▶ Citywide Debt
 - ▶ Governmental Funds
 - ▶ \$35,417,702
 - ▶ Enterprise Funds
 - ▶ \$0

FY2020 Budget Overview



- ▶ General Fund
 - ▶ Proposed Budget based on millage of \$3.8416
- ▶ Reassignment of Funds
 - ▶ Golf Course - sub fund of general fund
 - ▶ Brannon Civic Center & Live Oak - sub fund of general fund
 - ▶ Airport
 - ▶ Stormwater
 - ▶ Building & Inspections

FY2020 Budget Overview



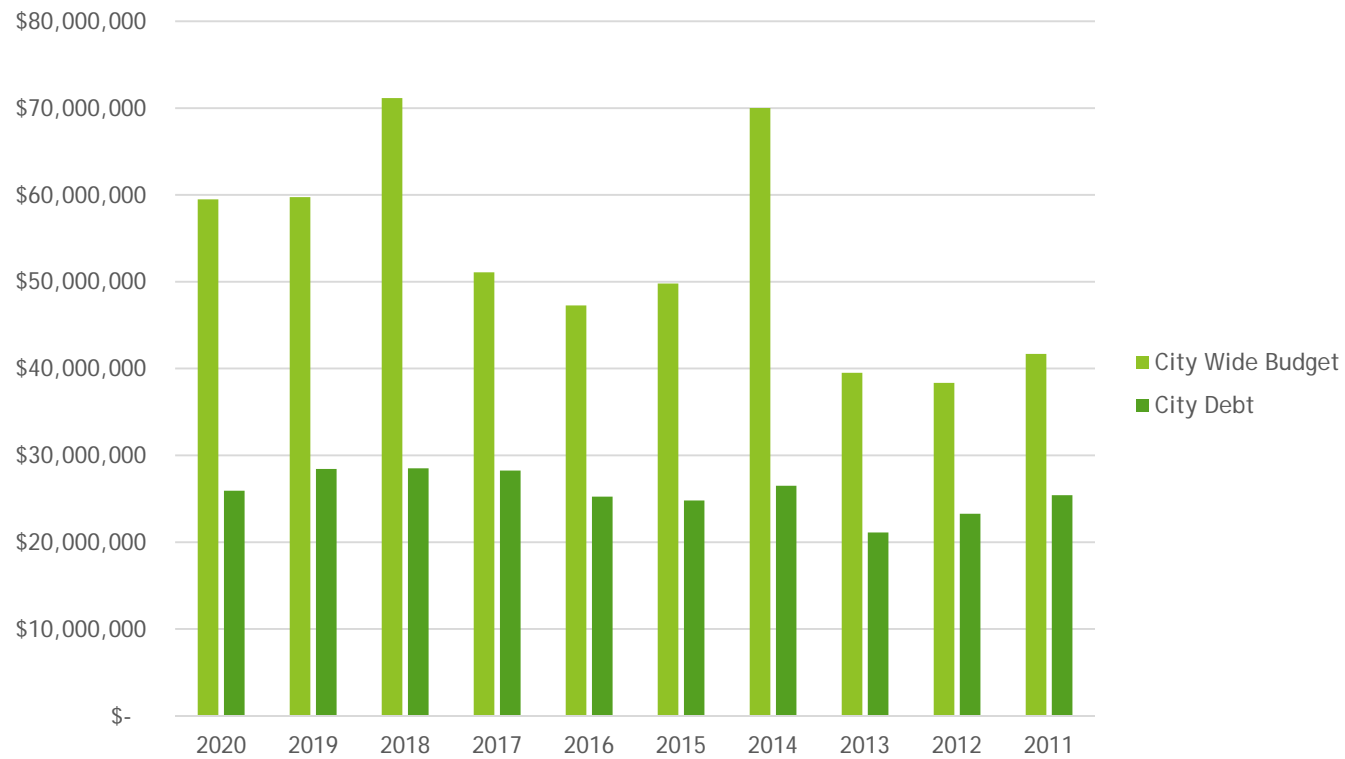
► Sanitation

- 0.0% Increase maintain \$21.14 monthly
- Waste Pro contract to increase up to 3.0%

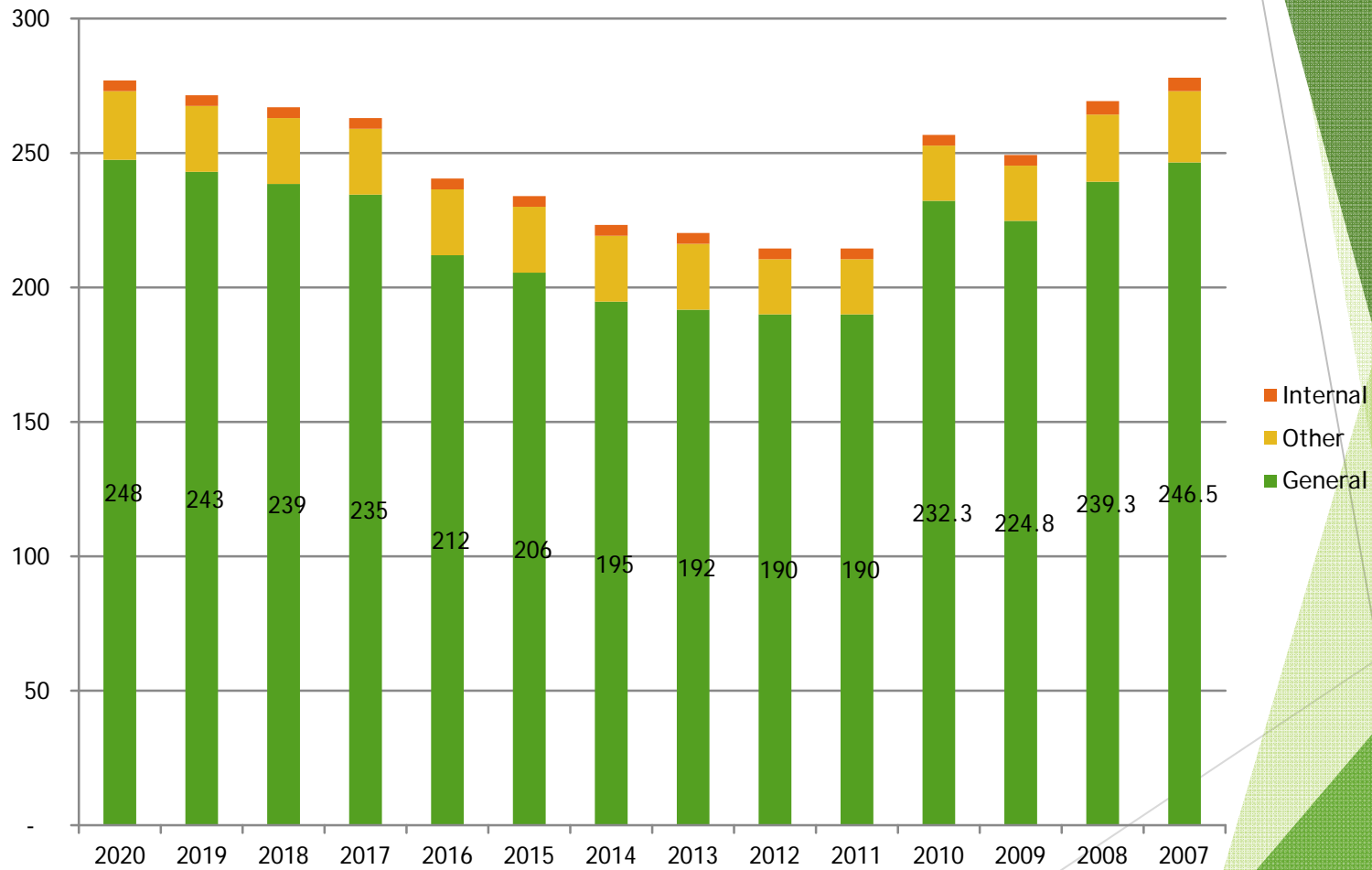
► Stormwater

- CPI Increase of 1.8% last twelve months.
- Annual fee increased to \$92.00

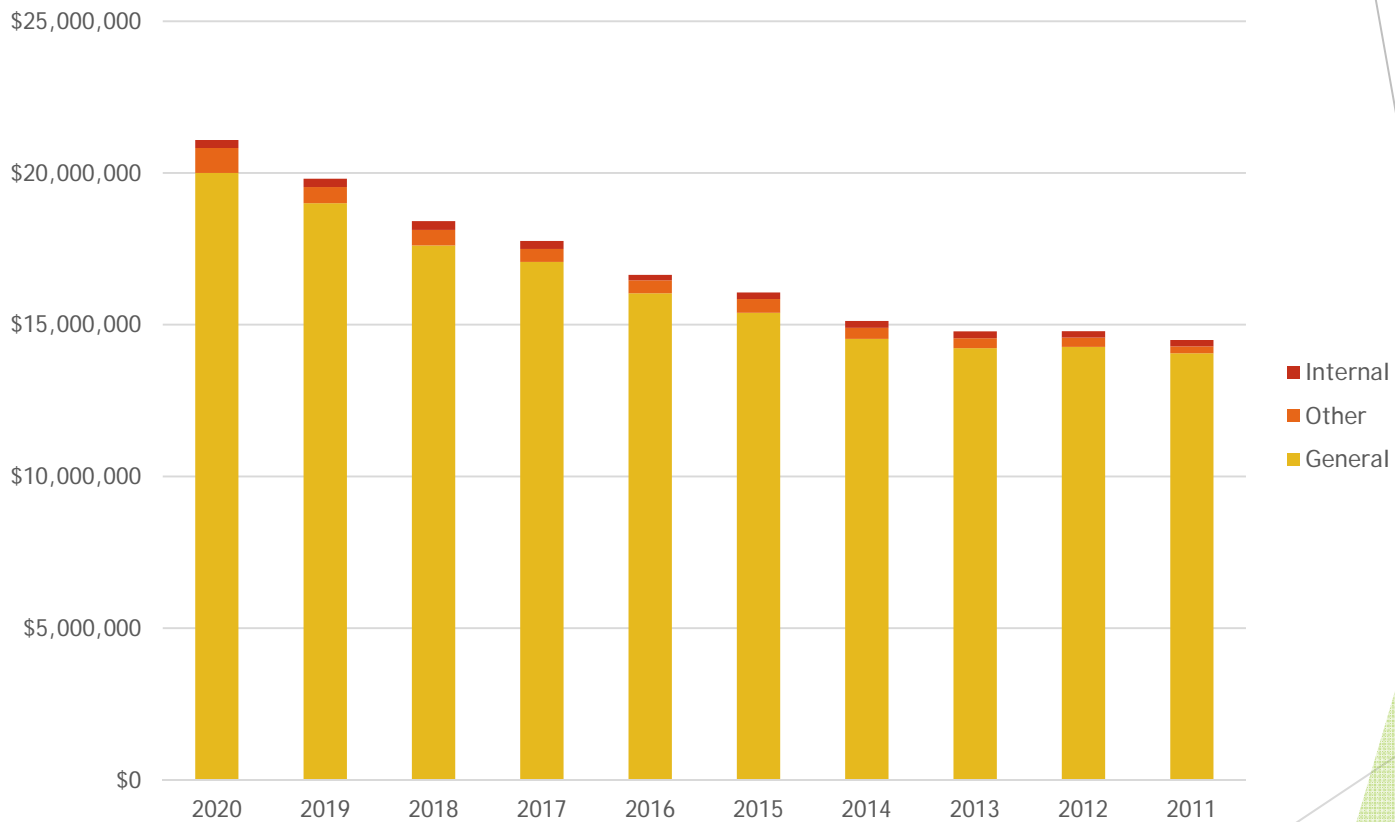
Citywide Budget



Employees Count



Employee Budget



Fund Balance - Available



GENERAL FIND

001 General Fund	\$ 8,152,927
004 Golf Course	<u>(144,622)</u>
Total General Fund	8,008,305

SPECIAL REVENUE FUNDS

101 Stormwater Utility	1,716,951
103 Special Law Enforcement Trust	111,421
104 Airport	302,146
105 Police Impact Fees	1,036,585
106 Fire Impact Fees	1,109,774
107 Parks & Recreational Impact Fees	194,633
109 Transportation Impact Fees	2,744,720
113 Building & Inspections	7,492,222
115 Parking Fund	1,963,058
120 Community Redevelopment (Retired)	28,357
125 Community Redevelopment (New)	<u>638,692</u>
Total Special Revenue Funds	17,338,559

DEBT SERVICE FUNDS

204 Revenue Note 2017	(326,739)
205 State Revolving Fund Loans	100,737
207 State Revolving Fund Sinking Fund	70,038
208 Capital Improvement Revenue Refunding Note	(178,843)
209 General Obligation Refunding Note	1,324,127
210 2013 Capital Improvement Revenue Note	<u>(224,043)</u>
Total Debt Service Funds	765,277

CAPITAL PROJECTS FUND

302 2013/2018 Capital Improvement Revenue Note	<u>2,343,651</u>
Total Capital Projects Fund	2,343,651

PROPRIETARY FUNDS

405 Sanitation	(301,018)
408 Marina	549,493
501 Garage	<u>(118,328)</u>
Total Proprietary Fund	130,147

TOTAL FUNDS	\$ 28,585,939
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General Fund

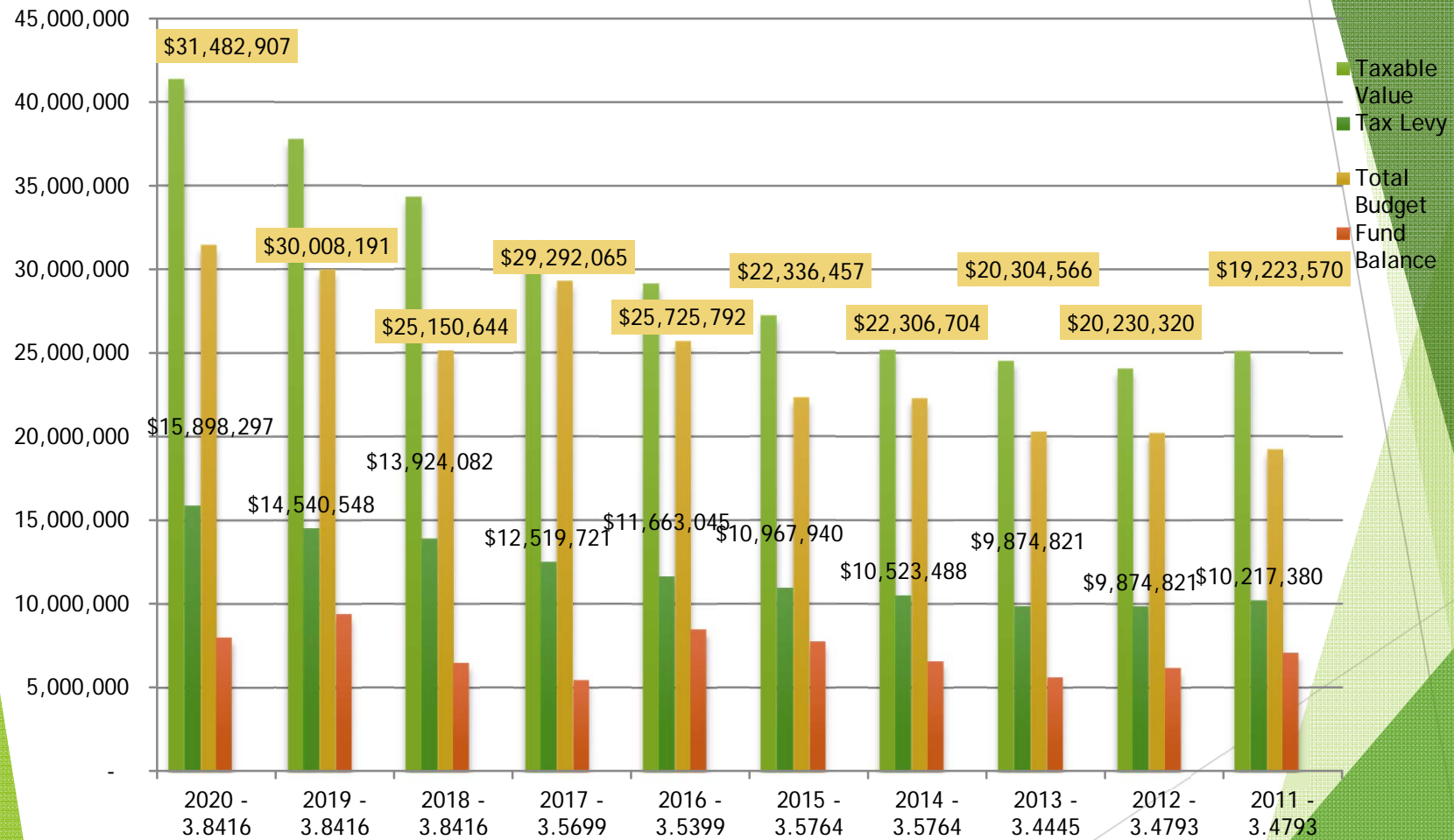


TRIM Notice

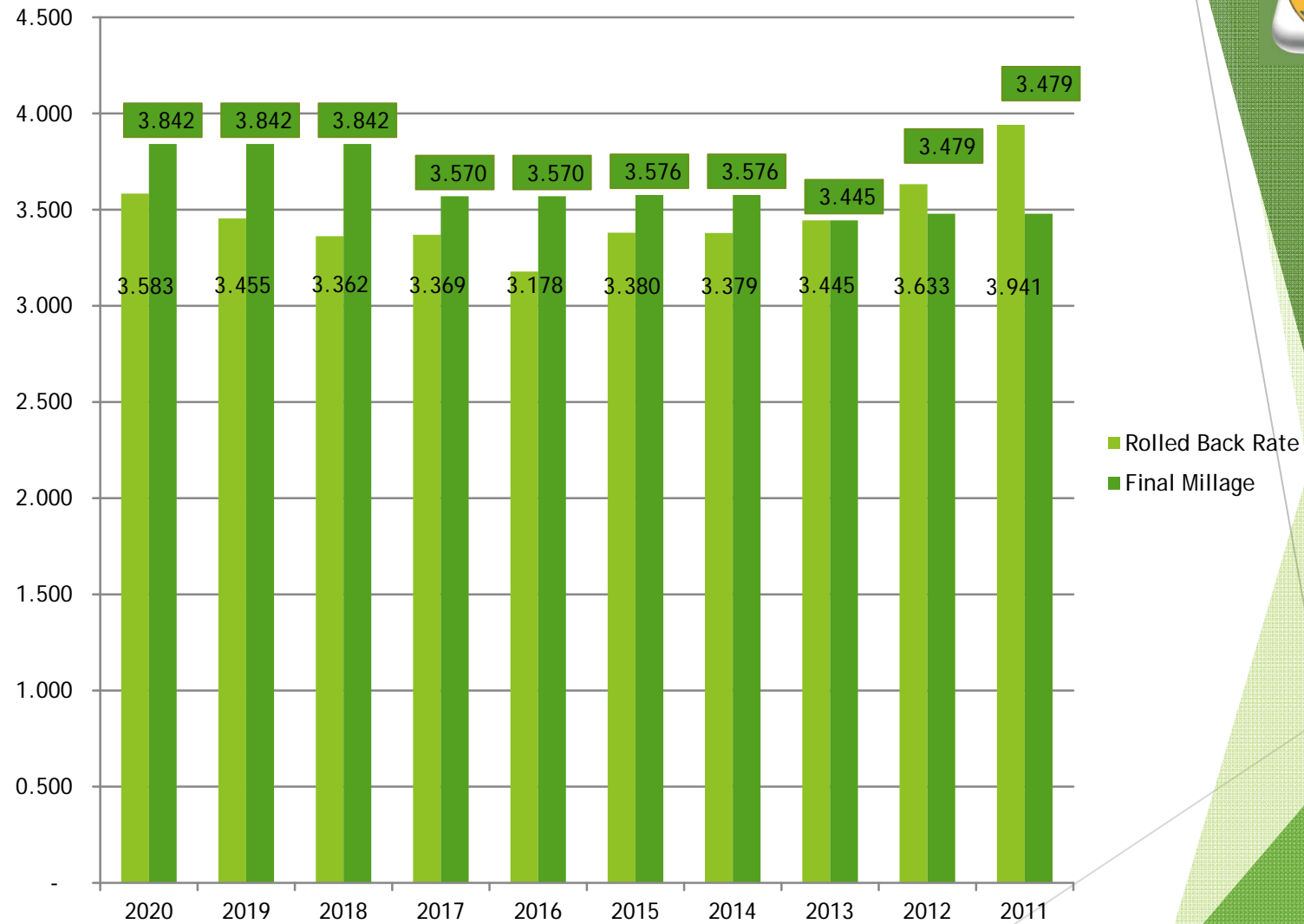
Proposed Property Taxes
TRIM Notice
F.S. 200.065(2)
July 23, 2019



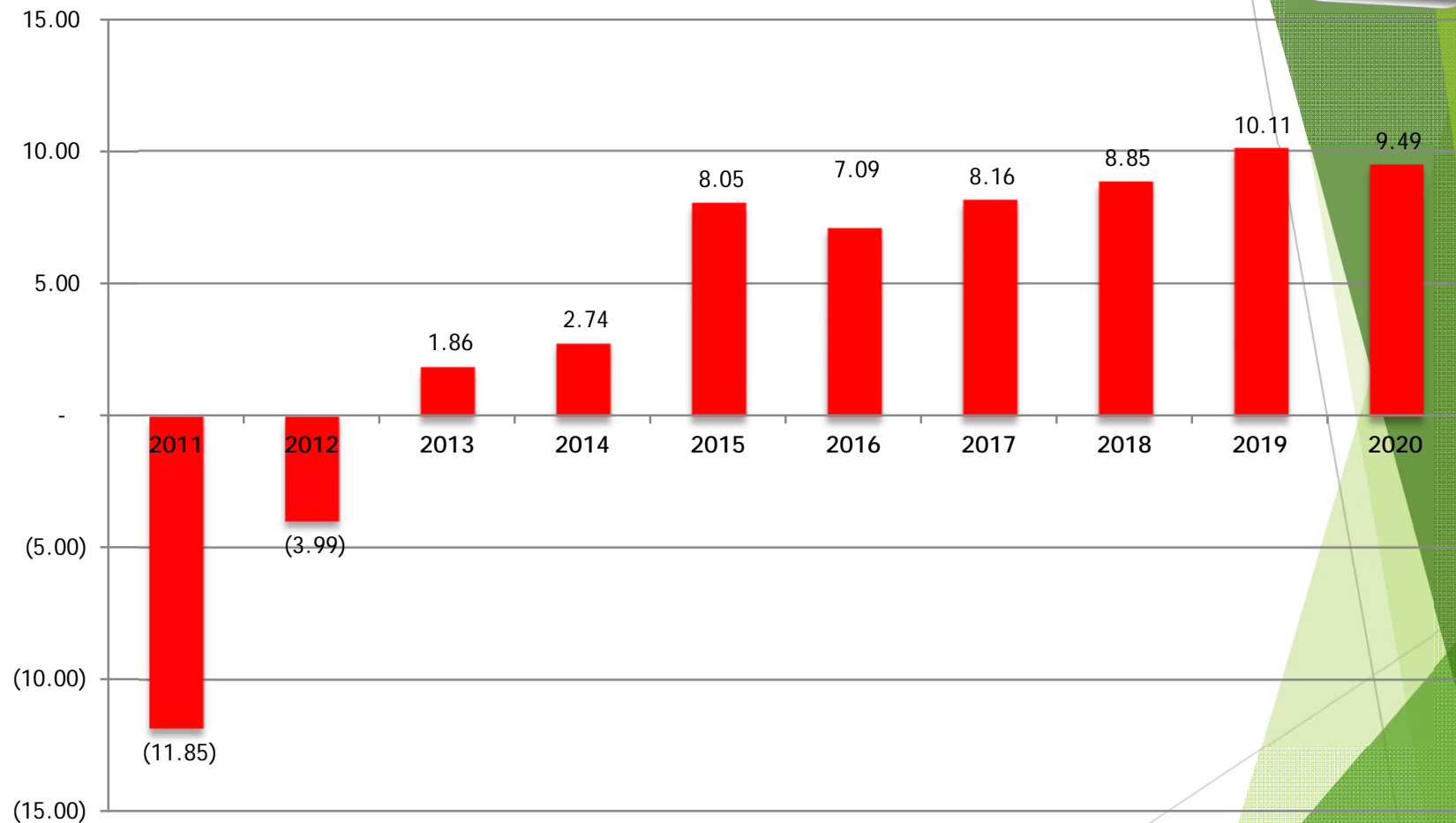
General Fund Analysis



Roll Back Vs Final Millage

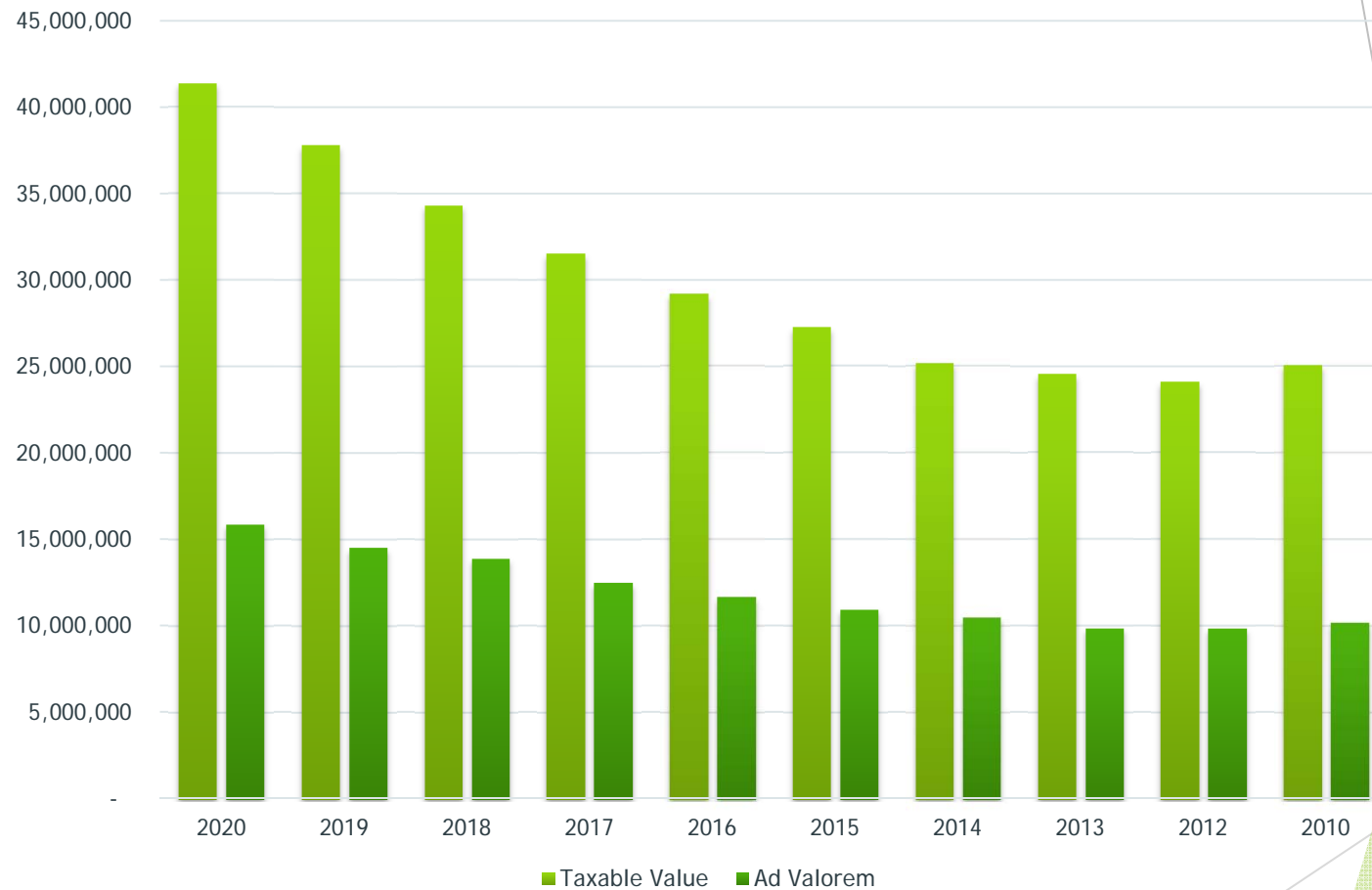


Tax Roll "Net Change"

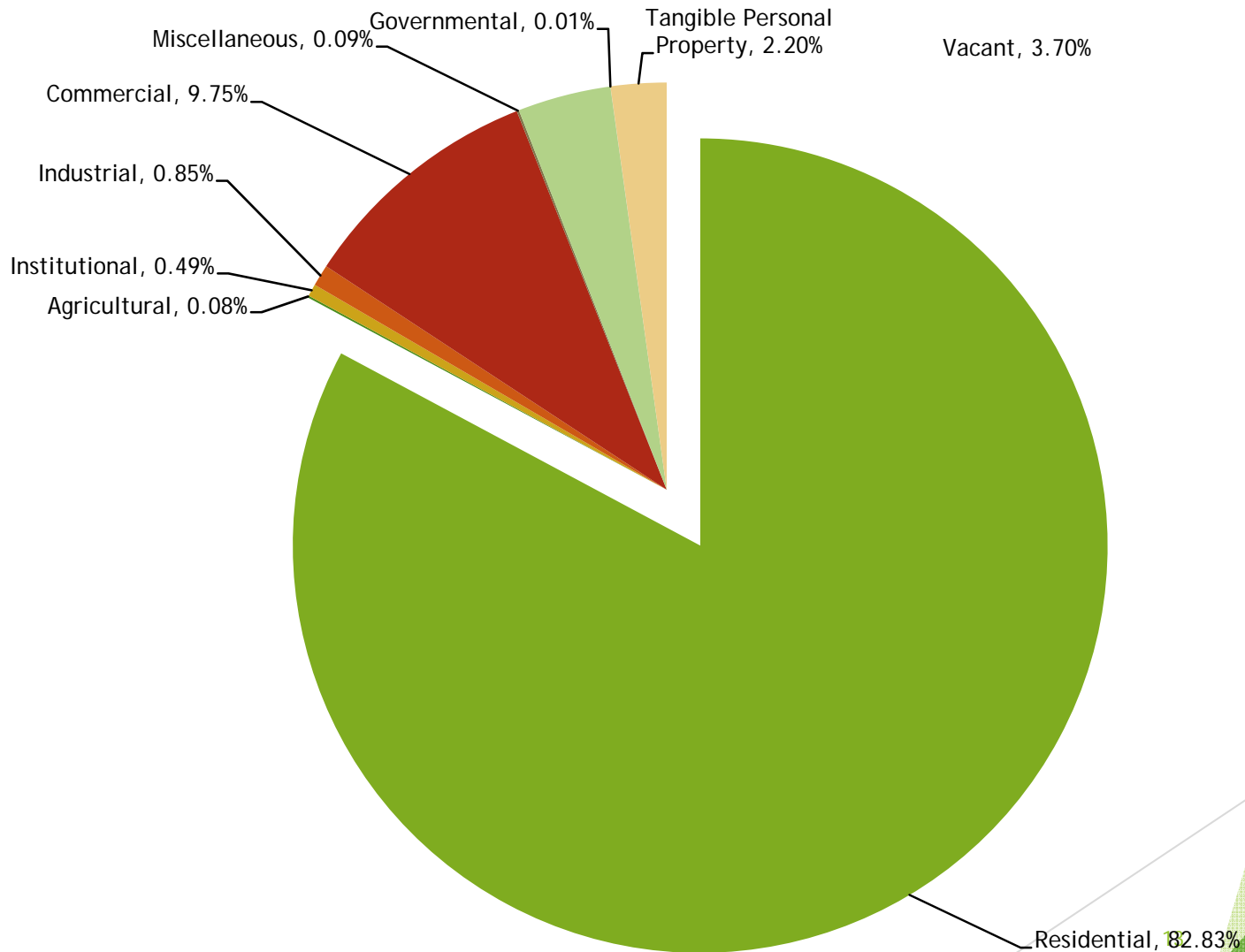


From 2009 to 2013 taxable value decreased 28.77%. From 2013 to 2020 taxable value has increased 68.73% and is 20.19% above 2009 levels which is attributed primarily to new growth.

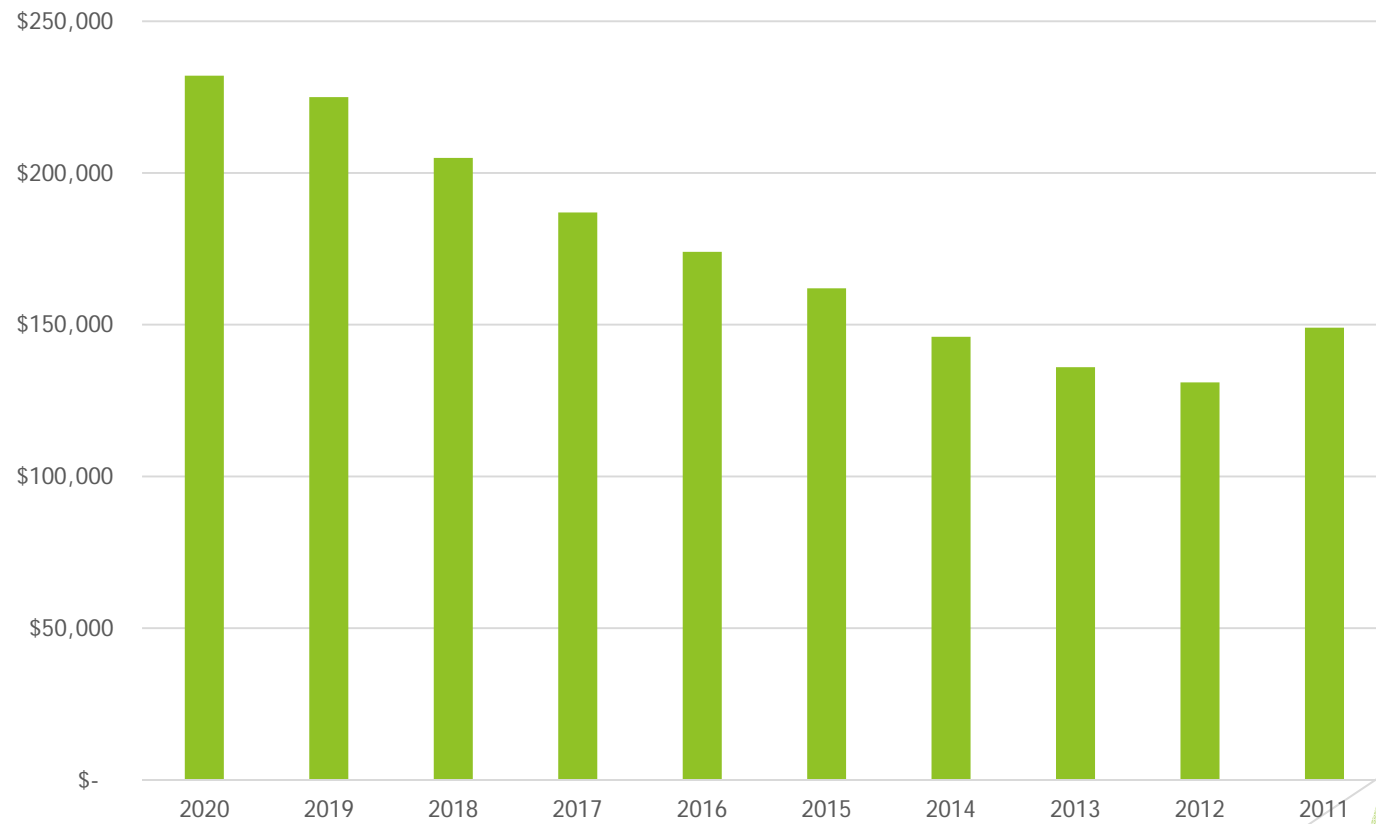
Taxable Value



2020 Taxable Value By Property Class



Median Sale Prices



Source: Zillow for 32168 Zip Code

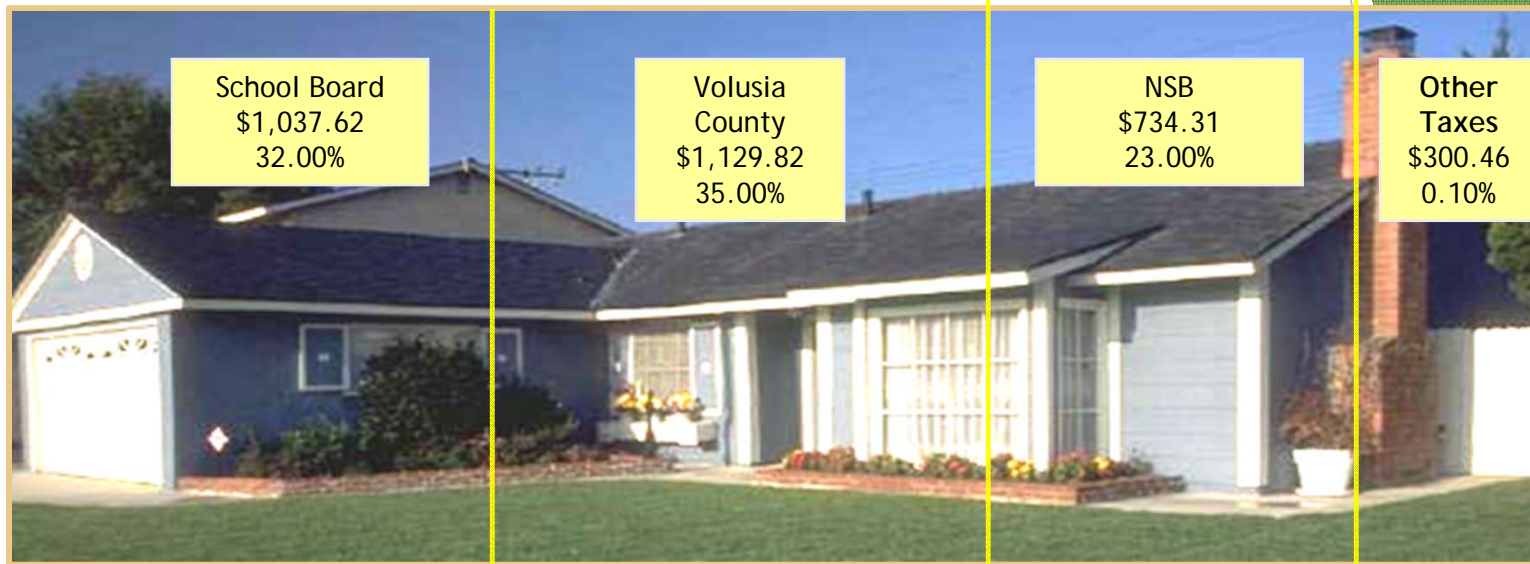
Property Taxes



Description	FY2018/2019 Current	FY 2019/2020 Proposed	Percentage Change from FY 2018-19 to FY 2019-20
General Operating	3.8416	3.8416	0.00%
2005 Debt Service	0.3339	0.2981	-12.00%
2018 Debt Service	<u>0.0000</u>	<u>0.1800</u>	<u>100.00%</u>
Total City Millage	4.1755	4.3197	3.45%

- ❑ FY2020 proposed budget prepared using an operating millage rate of 3.8416.
- ❑ Roll-back rates were released by PA on June 21st.
- ❑ Revenue estimated at 95% collection rate as per state statute

2020 Property Tax



2020 TOTAL ESTIMATED TAX BILL

\$3,202.21

2019 - \$3,145.36

\$56.85

New Smyrna Beach Difference \$38.32

This graphic displays what a homeowner pays in ad valorem taxes on a homesteaded property in the City of New Smyrna Beach with an assessed value of \$228,937 less a \$50,000 Homestead Exemption. Of the NSB difference, \$30.60 is from the NSB I & S 2018

Comparison of Proposed Property Taxes



Taxing Authorities	Millage Rates
South Daytona	8.2500
Deltona	7.8500
Orange City	7.7910
Lake Helen	7.5000
Edgewater	6.9603
DeLand	6.7841
Holly Hill	6.5000
Volusia general	6.2464
Daytona Beach	6.2000
Volusia schools	6.1040
Ponce Inlet	5.9000
Pierson	5.8358
Oak Hill	5.6820
Daytona Beach Shores	5.2300
Port Orange	4.6288
Ormond Beach	4.0290
New Smyrna Beach	3.8416
DeBary	2.9247



Special Revenue Funds

Stormwater (101)

- ▶ Annual Adjustment based on Section 82-200
- ▶ CPI Increase of 1.8% last twelve months.
- ▶ Annual fee
 - ▶ Increase of \$2.00 annually
 - ▶ Annual fee to be \$92.00
- ▶ Projects
 - ▶ Corbin Park Master Plan \$250,000
 - ▶ Historic Westside Master Plan \$250,000
 - ▶ Reasonable Assurance Plan \$1,000,000



Special Law Enforcement Trust (103)

- ▶ Revenues - Prior Year Appropriations - \$111,421
- ▶ Expenditures - Current Charges - \$111,421
 - ▶ No recommended appropriations at this time



Airport (104)

- ▶ Revenues

▶ Charges for Service	\$2,987,487
▶ Intergovernmental	<u>\$1,176,800</u>
▶ Total Revenues	\$4,164,287

- ▶ Expenditures (Highlights)

- ▶ Capital Outlay

▶ Airport Admin Bldg	\$950,000
▶ T Hangar B & C	\$325,000
▶ Study for ext of 11/29	\$160,000
▶ Hangar Improvements	<u>\$ 50,000</u>
▶ Total Capital	\$1,485,000



Impact Fees

- ▶ Police (105) - \$325,976
 - ▶ Utilization of \$224,000 for purchase of 4 new vehicles for corporals
- ▶ Fire (106) - \$210,828
 - ▶ No recommended appropriations at this time
- ▶ Parks (107) - \$142,417
 - ▶ No recommended appropriations at this time
- ▶ Transportation (109) -\$750,000
 - ▶ Transfer to Capital Projects - \$545,000
 - ▶ Station 50 Traffic Signal
 - ▶ Crosswalk warning signals



Building & Inspections (113)



▶ Revenues

▶ Charges for Service	\$2,827,605
▶ Misc.	\$ 23,378
▶ Prior Year Appropriations	<u>\$ 58,405</u>
▶ Total Revenues	\$2,909,388

▶ Expenditures (Highlights)

▶ Capital Outlay	
▶ GIS Software	\$55,000
▶ Transfer out to Capital Projects	
▶ Munis Upgrade	\$250,184

Parking Fund (115)

- ▶ Revenues
 - ▶ Charges for Service \$1,000,000
- ▶ Expenditures
 - ▶ Capital Outlay
 - ▶ Esther Street Extension \$65,000
 - ▶ Small SUV \$19,500



CRA (120 & 125)

- ▶ Revenues

- ▶ Old CRA \$28,357
- ▶ New CRA \$770,454

- ▶ Expenditures

- ▶ Projects to be prioritized August 20th





Debt Service Funds

Debt Service Funds



- ▶ Capital Improvement Note 2017 (Islesboro) - Fund 204
 - ▶ Principal and Interest - \$560,872
- ▶ State Revolving Loans - Fund 207
 - ▶ Principal and Interest - \$246,750
- ▶ Capital Improvement Note 2014 - Fund 208
 - ▶ Principal and Interest - \$467,135
- ▶ Voted Debt Service I&S 2005 & 2018 - Fund 209
 - ▶ Principal and Interest - \$1,879,666
- ▶ Capital Improvement Rev & Ref Series 2018 - Fund 210
 - ▶ Principal and Interest - \$711,212

Capital Projects



Capital Projects



- ▶ Turnbull Creek - Fund 301
 - ▶ Land Acquisition of \$4 million
 - ▶ To Be Determined August 20th
- ▶ Capital Improvement Projects - Fund 302
 - ▶ See Separate Schedule
 - ▶ Additional prioritizations tbd August 20th

Proprietary Funds



Proprietary Funds

► Sanitation (405)

- No proposed increase maintain \$21.14 monthly
- Waste Pro contract to increase up to 3.0%
- Additional Customer base
 - Estimated 2,100 county customers
 - Estimate 400 from New Construction

► Revenues

- Charges for Service \$6,859,036
- Appropriated Fund Balance / Misc \$ 225,000

► Expenditures

- Contracted Services \$6,462,414
- Operating Expenses \$359,622
- Current Year Appropriations \$262,000



Proprietary Funds

▶ Marina (408)

▶ Revenues

- ▶ Charges for Service \$300,300
- ▶ Intergovernmental \$200,000
- ▶ Prior Year Appropriations \$256,000

▶ Expenditures (highlights)

▶ Capital Projects

- ▶ Mooring Field \$456,000
- ▶ Restroom Facility \$20,000

▶ Fleet (501)

▶ Internal Service Fund

- ▶ Charge for Services \$953,033
- ▶ Cover all cost for labor, materials and cost of goods sold



Summary

► Staff Recommended Millages

- General Fund Proposed Operating Millage -3.8416 (7.21% over the current roll back rate of 3.5832)
- Debt Service 2005 Millage - .2981 (12% reduction when compared to FY2019)
- Debt Service 2018 Millage - .1800 (Turnbull Creek)
 - Total City Millage of 4.3197 (current total millage 4.1755 FY2018-2019)

► Non-Ad Valorem Assessment – Stormwater

- Increase from \$90.00 to \$92.00 annually

► Maintain current Sanitation rates to our customers

► Outstanding Items

- State Revenues update
- Cost Allocation / Indirect Cost methodology review
- Project Prioritization
- Fund designations



Summary

- ▶ Trim Notice - August 2019

- ▶ 2 Public Hearings in September 2019

- ▶ Next Steps

- ▶ August 20th at 9:00am -City Commission Budget Workshop -
Departmental Presentation of their individual budget

- ▶ September 11th at 6:30 - First Public Hearing - Tentative millage
and budget

- ▶ September 24th at 6:30 - Second Public Hearing - Final Millage
and budget





QUESTIONS

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